



MEDIA MATRIX WORLDWIDE LTD.

AUDITORS' REPORT

To,
The Members of
M/s. Media Matrix Worldwide Ltd.
Mumbai.

1. We have audited the attached Balance Sheet of **M/s. Media Matrix Worldwide Ltd.** as at 31st March 2011 and also the annexed Profit and Loss Account and cash flow statement of the Company for the year ended on that date which we have signed under reference to this report. These Financial Statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003 (hereinafter referred to as the 'Order') issued by the Central Government of India in terms of sub-section (4A) of Section 227 of the Companies Act, 1956, we enclose in the Annexure, a statement on the matters specified in the paragraphs 4 and 5 of the said Order. Further to our comments in the Annexure referred to in paragraph 3 above and subject to the Notes to Accounts, We report that;
 - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper Books of account as required by law have been kept by the company so far as appears from our examination of such books;
 - c) The Balance Sheet, Profit and Loss Account and Cash Flow statement dealt with this report are in agreement with the books of account.
 - d) In our opinion, the Balance Sheet and Profit & Loss Account and Cash Flow Statement dealt with by this report comply with the Accounting Standards referred in section 211(3C) of the Companies Act, 1956.
 - e) On the basis of written representations received from the directors and taken on record by the Board of Directors, none of the Directors is disqualified as on March 31, 2011 from being appointed as director in terms of clause (g) of sub section (1) of section 274 of the Companies Act, 1956;



MEDIA MATRIX WORLDWIDE LTD.

- f) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with the significant accounting policies and notes thereon give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India
- I. In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March 2011.
 - II. In the case of the Profit and Loss Account, of the Profit of the Company for the year ended on that date.
 - III. In the case of the cash flow statement, of the cash flows of the Company for the year ended on that date.

For **N. S. BHATT & ASSOCIATES**
Chartered Accountants

N. S. BHATT
(Partner)
Membership no. 10149
Firm Registration No: 130891W

PLACE : Mumbai
DATE : 2nd September, 2011



ANNEXURE

- I a) The Company has maintained proper records showing full particulars including quantitative details and situations of its Fixed Assets.
- b) All the assets have not been physically verified by the management during the year but there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.
- c) During the year Company has not disposed off any Fixed Assets.
- II The Company does not maintain any inventory and therefore provision of clause 4(ii) of the Companies (Auditor's Report) Order, 2003 (as amended) are not applicable to the company.
- III As per the information and explanation given to us, the company has neither granted nor taken any loans, secured or unsecured, to any companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956. Except the unsecured loans taken of Rs.1,65,41,883/- (Maximum Outstanding 1,78,52,803/-) from Mr. Anil B Vedmehta and Rs. Rs.15,81,459/- (Maximum Outstanding 3,04,85,819/-) from M/S Mobile Telecommunication Ltd .
- IV In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business, for the purchase of inventory and Fixed Assets and for the sale of goods. During the course of our audit no major weaknesses has been noticed in the internal controls.
- V a) Based on the audit procedures applied by us and according to the information and explanations provided by the management, we are of the opinion that the transactions that need to be entered into the register maintained under section 301 have been so entered.
- b) In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contracts or arrangements entered in the register maintained under section 301 and exceeding the value of five lakhs rupees in respect of any party during the year have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.
- VI The Company has not accepted any deposits from the public within the meaning of Section 58A and 58AA of the Companies Act, 1956 and the rules framed there under.
- VII *The Company has no formal internal audit system commensurate with its size and nature of business.*
- VIII According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under section 209 (1) (d) of the Companies Act, 1956 for the products of the company.
- IX a) As per the information and explanations given by the management, the company is not regular in depositing with the appropriate authorities, undisputed statutory dues including Income Tax, Sales Tax, Wealth Tax, Provident Fund, Investor Education and Protection Fund, custom duty and other statutory dues applicable to it. According to the information and explanations given to us, there are no undisputed amounts payable in respect of such statutory dues, except income tax for assessment year, 2005-06 to 2007-08, and 2010-11 of Rs.10,51,773/- and fringe benefit tax for



MEDIA MATRIX WORLDWIDE LTD.

assessment year 2006-07 to 2008-09 of Rs.2,13,493/- and Service Tax of Rs.17,36,225/- which has remained outstanding for more than six months as at 31st March, 2011.

b) According to the information and explanation given to us, there are no dues of Sales Tax, Income Tax, Custom Duty, Wealth Tax, Excise Duty and Cess which have not been deposited on account of any dispute.

- X As per the information and explanations given to us, the Company has Accumulated losses of Rs.41,04,465/- (Previous Year Rs 42,37,243/-) As on 31st March, 2011 and the Company has not incurred any cash loss in the current year and in immediate preceding financial year.
- XI According to the records produced before us, the company has not taken loan from any financial institution or bank or on account of Debenture issue.
- XII As per the information and explanations given to us, the Company has not granted any loan and / or advances on the basis of security by way of pledge of shares, debentures and other securities.
- XIII The provision of special statute is not applicable to the Company as the Company is not a chit fund / nidhi / mutual benefit fund / society.
- XIV In our opinion, the Company is not dealing in or trading in shares, securities, debentures and other investments.
- XV According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from banks and financial institutions.
- XVI In our opinion and according to the information and explanation given to us, the company has not taken any term loan during the year.
- XVII According to the information and explanations given to us, and on an overall examination of the Balance Sheet of the Company, we report that the funds raised on short – term basis have not been used for long – term investment and vice – versa.
- XVIII The Company has not made any preferential allotment of shares to parties and Companies covered in the Register maintained under section 301 during the year.
- XIX No debentures have been issued by the Company during the year.
- XX The Company has not raised money by public issues during the year.
- XXI Based on the audit procedures performed and information and explanation given by the management, we report that no fraud on or by the Company has been noticed or reported during the course of our audit.

For **N. S. BHATT & ASSOCIATES**
Chartered Accountants

N. S. BHATT
(Partner)
Membership no. 10149
Firm Registration No: 130891W

PLACE : Mumbai
DATE : 2nd September, 2011



MEDIA MATRIX WORLDWIDE LTD.

BALANCE SHEET AS AT 31ST MARCH, 2011

	Schedule	As at 31.03.2011 (Rupees)	As at 31.03.2010 (Rupees)
SOURCES OF FUNDS			
Shareholders Funds			
Share Capital	1	80,865,000	80,865,000
Reserves & Surplus	2	10,257,462	10,124,685
		<u>91,122,462</u>	<u>90,989,685</u>
Loan Funds	3	20,501,882	57,994,448
Deffered Tax Liability		1,895,148	2,296,216
	Total	<u>113,519,492</u>	<u>151,280,349</u>
APPLICATION OF FUNDS			
Fixed Assets			
Gross Block (At Cost)	4	88,684,539	88,684,539
Less : Depreciation		84,451,198	82,410,526
Net Block		<u>4,233,341</u>	<u>6,274,013</u>
	Total	<u>4,233,341</u>	<u>6,274,013</u>
Investments	5	52,470,640	57,470,640
Current Assets, Loans and Advances			
Inventories	6	—	—
Sundry Debtors		44,291,032	85,603,400
Cash and Bank Balance		8,790,687	8,760,877
Loans and Advances		26,606,551	24,604,501
		<u>79,688,270</u>	<u>118,968,778</u>
Less :			
Current Liabilities and Provisions			
Current Liabilities	7	19,120,102	29,999,504
Provisions		3,752,657	1,433,578
		<u>22,872,759</u>	<u>31,433,082</u>
Net Current Assets		<u>56,815,511</u>	<u>87,535,696</u>
	Total	<u>113,519,492</u>	<u>151,280,349</u>
Notes forming Part of Accounts	14		

As per our report of even date
For **N. S. BHATT & ASSOCIATES**
Chartered Accountants
Firm Registration No: 130891W

N. S. BHATT
(Partner)
Membership no. 10149

For and on Behalf of the Board of Directors

Director

Director

PLACE : Mumbai
DATE : 2nd September, 2011



MEDIA MATRIX WORLDWIDE LTD.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2011

	Schedule	31.3.2011 (Rupees)	31.3.2010 (Rupees)
INCOME			
Income From Operations	8	89,006,611	139,342,999
Other Income	9	9,097,943	2,220
		98,104,554	139,345,219
EXPENDITURE			
Cost of Goods sold	10	95,413,315	135,264,672
Personnel Cost	11	22,200	252,317
Administrative & Other Expenses	12	316,327	488,052
Interest	13	16,517	22,817
Depreciation	4	2,040,672	2,040,672
		97,809,031	138,068,530
Profit Before Taxation		295,523	1,276,689
Provision for Taxation		563,815	543,638
Fringe Benefit Tax			
Deffered Tax		(401,069)	(145,496)
Profit After Taxation		132,777	878,547
Profit / Loss b/d		(4,237,242)	(5,115,789)
		(4,104,465)	(4,237,242)
APPROPRIATION			
Profit Available for Appropriation		(4,104,465)	(4,237,242)
Balance carried to Balance Sheet		(4,104,465)	(4,237,242)
Basic and Diluted Earnings per Share		0.002	0.011

Notes forming Part of Accounts

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As per our report of even date
For **N. S. BHATT & ASSOCIATES**
Chartered Accountants
Firm Registration No: 130891W

For and on Behalf of the Board of Directors

N. S. BHATT
(Partner)
Membership no. 10149

Director

Director

PLACE : Mumbai
DATE : 2nd September, 2011



MEDIA MATRIX WORLDWIDE LTD.

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2011

Information pursuant to the Listing agreement

	31.3.2011 (Rupees)	31.3.2010 (Rupees)
A Cash Flow from Operating Activities		
Net Profit / Loss before Tax	295,523	1,276,689
Adjustments for : (Add)		
Depreciation	2,040,672	2,040,672
Preliminary Expenses & Deferred Revenue Exp. Written off/sale	—	—
	2,336,195	3,317,361
Less : commission & Misc Income	9,097,943	2220
	(6,761,748)	3,315,141
Operating Profit before Working Capital Changes		
Working Capital Change :		
Increase /Decrease in Trade and other receivables	41,312,368	(35,571,168)
Increase /Decrease in Inventories	—	—
Increase/Decrease in Trade Payables	(9,124,138)	2,937,175
Increase/Decrease in Loan & Advance	(2,002,050)	6,970,934
Net Changes in Working Capital	30,186,180	(25,663,059)
Net Cash generated by Operating Activities (A)	23,424,432	(22,347,919)
B Cash Flow from Investing Activities :		
Change in Investment	5,000,000	33,478,760
Change in Fixed Assets	—	—
Commission and Misc Income	9,097,943	2220
Income Tax Paid/ Income tax of earlier Years	—	—
Net Cash used in Investing Activities (B)	14,097,943	33,480,980
C Cash Flow from Financing Activities:		
Issue of Share Capital including Share Premium	—	—
Increase /Decrease in secured Loan	—	—
Increase /Decrease in unsecured Loan	(37,492,566)	(10,022,446)
Net Cash generated by Financing Activities (C)	(37,492,566)	(10,022,446)
Net Increase/(Decrease) in Cash & Cash Equivalent (A+B+C)	29,810	1,110,615
Opening Cash & Cash Equivalents	8,760,877	7,650,261
Closing Cash & Cash Equivalents	8,790,687	8,760,877
	29,810	1,110,615

As per our report of even date
For **N. S. BHATT & ASSOCIATES**
Chartered Accountants
Firm Registration No: 130891W

For and on Behalf of the Board of Directors

N. S. BHATT
(Partner)
Membership no. 10149

Director

Director

PLACE : Mumbai
DATE : 2nd September, 2011



MEDIA MATRIX WORLDWIDE LTD.

SCHEDULES FORMING PART OF THE ACCOUNTS

	31.3.2011 (Rupees)	31.3.2010 (Rupees)
SCHEDULE 1		
AUTHORISED		
8,50,00,000 Equity Shares of Re. 1/- each	85,000,000	85,000,000
ISSUED AND SUBSCRIBED AND PAID UP		
80865000 Equity Shares of Re. 1/- each fully Paid up	80,865,000	80,865,000
Out of which :		
75,00,000 Equity Shares of Re. 1/- each fully paid up allotted for consideration other than cash against acquisition of business and 5,39,10,000 Equity shares of Re.1/- each issued as bonus shares by capitalisation of Share Premium.		
Total	80,865,000	80,865,000
SCHEDULE 2		
RESERVE AND SURPLUS		
Share Premium :		
Balance As Per Last Account :	15,840,000	15,840,000
	15,840,000	15,840,000
Profit and Loss Account	(4,104,465)	(4,237,242)
Revenue Reserve	—	—
Deffered tax liabilities	(1,478,073)	(1,478,073)
Total	10,257,462	10,124,685
SCHEDULE 3		
LOAN FUNDS		
A. Unsecured Loans		
From Corporates	3,960,000	34,348,541
From Direcotrs and Their Relatives	16,541,882	23,645,907
	20,501,882	57,994,448
B. Secured Loans	—	—
Total	20,501,882	57,994,448



SCHEDULE 4 : FIXED ASSETS (AT COST DEPRECIATION)

(Rupees)

Description	GROSS BLOCK			DEPRECIATION				NET BLOCK	
	Cost as at 1.4.2010	Additions during Year	Cost as at 31.03.2011	As at 1.4.2010	For the year	Deduction	As at 31.3.2010	As at 31.3.2011	As at 31.3.2010
Office Building	2,668,413	—	2,668,413	395,850	43,495	—	439,345	2,229,068	2,272,563
Plant & Machinery	63,943	—	63,943	54,764	3,037	—	57,801	6,142	9,179
Computer	11,833,344	—	11,833,344	8,604,233	1,918,185	—	10,522,418	1,310,926	3,229,111
Furniture & Fixtures	695,200	—	695,200	363,323	44,006	—	407,329	287,871	331,877
Other Equipments	412,000	—	412,000	173,113	19,570	—	192,683	219,317	238,887
Air Conditions	260,600	—	260,600	68,204	12,379	—	80,583	180,018	192,396
Film Projects Server	72,751,039	—	72,751,039	72,751,039	—	—	72,751,039	—	—
Total	88,684,539	—	88,684,539	82,410,526	2,040,672	—	84,451,198	4,233,341	6,274,013
Previous Year	88,684,539	—	88,684,539	80,369,855	2,040,672	—	82,410,526	6,274,013	8,314,685

SCHEDULE 5

PARTICULARS	FACE VALUE	CURRENT YEAR 2010-11		PREVIOUS YEAR 2009-10	
		NO. OF SHARE	AMOUNT RUPEES	NO. OF SHARE	AMOUNT RUPEES
INVESTMENTS (AT COST)					
LONG TERM INVESTMENTS :					
(A) In Shares (Quoted)					
Shri Krishna Devcon Limited	10/-	—	—	140,000	399,000
Mobile Telecommunications Limited	1/-	—	—	—	—
Total 'A'				140,000	399,000
(B) In Shares (Unquoted)					
Electra Financial Services Limited	10/-	39,900	399,000	—	—
Proximus Knowledge and Technologies Private Limited	10/-	5,207,164	52,071,640	5,707,164	57,071,640
Total 'B'		5,247,064	52,470,640	5,707,164	57,071,640
Total 'A' + 'B'		5,247,064	52,470,640	5,847,164	57,470,640



	31.3.2011 (Rupees)	31.3.2010 (Rupees)
Schedule 6		
CURRENT ASSETS, LOANS AND ADVANCES		
CURRENT ASSETS		
Sundry Debtors		
(Unsecured and Considered good)		
More than Six months	—	—
Others	44,291,032	85,603,400
Total	<u>44,291,032</u>	<u>85,603,400</u>
Cash And Bank Balances		
Cash in hand	34,586	22,428
Bank Balance with scheduled banks		
In current A/c with Schedule Banks	37,435	31,000
In Fixed Deposits	8,718,666	8,707,448
Total	<u>8,790,687</u>	<u>8,760,876</u>
Loans and Advances		
(Unsecured, considered good)		
Advances recoverable in cash or kind		
or for value to be received	25,528,382	24,125,683
Intrest accrued but not due	1,078,169	478,818
Total	<u>26,606,551</u>	<u>24,604,501</u>
SCHEDULE 7		
CURRENT LIABILITIES AND PROVISIONS		
Sundry Creditors	19,120,102	29,999,504
Total	<u>19,120,102</u>	<u>29,999,504</u>
Provisions		
Provision for Income Tax	3,539,164	1,220,085
Fringe Benefit Tax	213,493	213,493
Total	<u>3,752,657</u>	<u>1,433,578</u>
SCHEDULE 8		
INCOME FORM OPERATIONS		
Sales - T.V. Serials and Documentary films		
Animation and Electronic and Telecom Software	89,006,611	139,342,999
Total	<u>89,006,611</u>	<u>139,342,999</u>



	31.3.2011 (Rupees)	31.3.2010 (Rupees)
SCHEDULE 9		
OTHER INCOME		
Dividend on Investment	295,000	2,220
Interest Income	665,945	—
Sundry Balances W/o	8,136,998	—
Total	<u>9,097,943</u>	<u>2,220</u>
SCHEDULE 10		
COST OF GOODS SOLD		
Purchases		
TV Programmes		
Documentry Films Rights	95,413,315	135,264,672
Animations and Software		
Total	<u>95,413,315</u>	<u>135,264,672</u>
SCHEDULE 11		
PERSONNAL COST		
Salaries, Allowances and Bonus	22,200	252,317
Staff Welfare Expenses		
Total	<u>22,200</u>	<u>252,317</u>
SCHEDULE 12		
ADMINISTRATIVE AND OTHER EXPENSES		
Audit Fees	75,000	55,150
Conveyance Expenses	—	12,560
Legal & Professional Expenses	27,453	108,361
Listing Fees	47,472	23,800
Miscellaneous Expenses	73,048	55,226
Printing & Stationary	6,824	19,171
Rent, Rates and Taxes	—	12,500
Telephone Expenses	26,284	11,811
Travelling Expenses	60,246	189,473
Total	<u>316,327</u>	<u>488,052</u>
SCHEDULE 13		
INTEREST AND FINANCE CHARGES		
Interest and Bank Charges	16,517	22,817
Interest	—	—
Total	<u>16,517</u>	<u>22,817</u>



14. Notes on accounts for the year ended 31st March 2011

A. SIGNIFICANT ACCOUNTING POLICIES.

1. Accounting Convention

The financial statements are prepared under historical cost convention, on the accrual basis of accounting and in accordance with the applicable Accounting Standards and provision of Companies Act, 1956. Accounting policies not specifically referred to otherwise with generally accepted accounting principle followed by the Company.

2. Fixed Assets

Fixed Assets are stated at the cost of acquisition including taxes, duties, freight and other incidental expenses related to acquisition and installation.

3. Depreciation

Depreciation on fixed assets is provided on the straight-line basis at the rates and manner prescribed under Schedule XIV of the Companies Act, 1956 except on projectors and servers where the depreciation has been provided on the basis of estimated residual life of 2 years.

4. Investments

Investments are classified as long term and valued at cost. Provision for diminution is made only in opinion of management such a decline is other than temporary in nature.

5. Revenue recognition

Production and acquisition cost for TV and other programs are net of recoveries. Sales and services are recognized at the point of dispatch/ deliveries to customers.

6. Inventories

Stock of Rights, TV programs, Music albums, etc, if any, are valued at cost on FIFO basis.

7. Foreign Currency Transactions :

- (a) Expenditure in Foreign Currency and imports are accounted at the rate prevailing on the date of transaction. The difference in the rate at the time of realisation / payments is absorbed in the profit and loss account.
- (b) The liabilities denominated in Foreign Currency are restated at the year – end rate and exchange difference are either adjusted in the cost of respective Fixed Assets or dealt with in the Profit & Loss Account depending upon the nature of transactions.

8. Retirement Benefits

The gratuity payable is accounted as and when applicable on the actuarial basis.

9. Provision of contingents Liabilities

A provision is recognized when the Company has present obligation as a result of past events and it is probable that an out flow of resources will be required to settle such obligation, in respect of which a reliable estimate can be made.

Contingent liabilities not provided for in the accounts are disclosed in the accounts by way of notes specify the nature and quantum of such liabilities.

**10. Income Tax**

Provision for taxation includes current tax and deferred tax.

Current tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax rates and tax laws.

Deferred tax assets and liabilities are recognized for further tax consequences attributable to the timing differences between taxable income and accounting income that are capable of reversal in one or more subsequent periods and are measured using tax rates enacted or substantively enacted as at the Balance Sheet date. Deferred Tax assets are not recognized unless, in the management judgment, there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. The carrying amount of deferred tax is reviewed at each Balance Sheet date.

B: NOTES

- The Company is mainly engaged in the business of Digital Cinema, producing/ distributing of television program, film, music and dealing in related activities in media and entertainment industry and there are no separate reportable segment as per Accounting Standard (AS) 17 on segment reporting.
- In the opinion of the Board, current assets, loans and advances have a value on realization at least equal to the amount at which they are stated in the books of accounts and provision for all known liabilities have been made, except as mentioned otherwise.
- The quantitative details of items traded as under:**

Particulars	Opening Stock		Purchases		Sales		Closing Stock	
	Qty	Rs.	Qty	Rs.	Qty	Rs.	Qty	Rs.
Stock of Rights, TV Programs, Media	Nil	Nil	500	9,54,13,315	500	8,90,06,611	Nil	Nil
Software etc.	Nil	Nil	(467)	(135264672)	(467)	(128590729)	Nil	Nil

4. Auditors Remuneration : (In Rs.)

	31/03/2011	31/03/2010
a. Statutory Audit Fees	60,000	55,150
b. Tax Audit Fees	15,000	—
	75,000	55,150

5. Earning Per Share

Computation of earning per share is as under:

	31/03/2011	31/03/2010
	Rs.	Rs.
Profit after Taxation	132777	878547
Weighted average number of shares	80865000	80865000
Basic / Diluted EPS (Rs.)	0.002	0.011
Nominal Value per Share (Re.)	1	1



6. Deferred Tax

The Company estimates deferred tax Assets/Liabilities using the applicable rate of taxation based on the impact of timing difference between financial statements and estimated taxable income for the current year related to depreciation on fixed assets. Deferred tax liability/ (assets) for the year aggregating to Rs/- (4,01,069)/- (Previous year Rs. 145496/-) has been recognized in Profit & Loss Account And net deferred tax liability as at 31st March, 2011 is Rs.18,95,148/- (Rs.22,96,216/-)

7. Contingent Liabilities

According to information and explanation given to us there are no contingents liabilities exist in the Company.

8. Related Party Disclosures

(a) Name of Related party and its relation ship

Key Management Personnel

Mr Anil B Vedmehta	- Additional Director
M/s. Mobile Telecommunications Ltd.	- Additional Director is CMD
M/s. Quantum E services P. Ltd.	- Additional Director is Director
M/s. Proximus Knowledge & Technology Services P Ltd	- Additional Director is Director

Transactions with Related Parties

	31/03/2011 (Rs.)	31/03/2010 (Rs.)
Mr. Anil B. Vedmehta		
Amount Received	20,000	60,000
Amount Paid	7124024	7128418
Balance Outstanding Loan – Payable	16541883	23645906
M/s. Mobile Telecommunications Limited		
Advance Received	1581458	2747972
Advance Paid	31970000	5737000
Balances Outstanding – Payable	Nil	30388541
M/s. Proximus Knowledge & Technology Services P Ltd.		
Advance Received	Nil	35,000
Advance Paid	Nil	Nil
Balances Outstanding – Payable	1680000	1680000
Quantum E Services P Limited		
Amount Received	Nil	1833002
Advance Paid	10000	13000
Balances Outstanding – Payable	1810002	1820002



9. The balances of debtors, creditors, loans & advances are subject to confirmation.
10. M/s. Proximus Knowledge and Technologies Services Pvt. Ltd. is no longer the subsidiary of the Company as During the year 2009 – 10 Company has liquidated 33,03,636 Nos. of its Shares hence, its holding has been reduced from 50.03% to 31.69%.
11. The previous year figures are regrouped, rearranged or recast, wherever required, to make them comparable.

As per our report of even date
For **N. S. BHATT & ASSOCIATES**
Chartered Accountants
Firm Registration No: 130891W

For and on Behalf of the Board of Directors

N. S. BHATT
(Partner)
Membership no. 10149

Director

Director

PLACE : Mumbai
DATE : 2nd September, 2011



MEDIA MATRIX WORLDWIDE LTD.

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

Information pursuant to Part IV of Schedule VI to the Companies Act, 1956

I. Registration Details

Registration number	36518	State code	011
Balance Sheet date	31.03.2011		

II. Capital raised during the year

Public issue	Nil	Rights issue	Nil
Bonus issue	Nil	Private placement	Nil

III. Position of mobilisation and deployment of funds (Amount in Rs. Thousands)

Total Liabilities	22872	Total Assets	22872
Sources of funds			
Paid-up capital	80865	Reserves & Surplus	10124
Secured Loans	Nil	Unsecured Loans	20501
Deferred Tax Liabilities	1895		
Application of Funds			
Net Fixed Assets	4233	Investments	52470
Net Current Assets	56815	Misc. Expenditure	Nil

IV. Performance of the company

Turnover	89006	Total expenditure	97809
Profit before Tax	295	profit after Tax	132
Earnings per share	0.002	Dividend rate	-

V. Generic names of principal products of company

Item code No. (ITC Code) - N.A.	Product description - N.A.
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For and on Behalf of the Board of Directors

PLACE : Mumbai
DATE : 2nd September, 2011

Director

Director