



MEDIA MATRIX WORLDWIDE LTD.

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Statement of Audited Standalone and consolidated Financial Results for year ended March 31, 2014

Statement of Assets and Liabilities

| Sl. No. | Particulars | (Rs. in Lacs) | | | |
|---------|--|--|--|--|--|
| | | Standalone results for the Financial Year ended March, 31 2014 | Standalone results for the Financial Year ended March, 31 2013 | Consolidated results for the Financial year ended March 31, 2014 | Consolidated results for the Financial year ended March 31, 2013 |
| | | Audited | Audited | Audited | Audited |
| 1. | Income from Operations | | | | |
| (a) | Net Sales/Income from Operations(net of return) | 305.76 | 5,260.26 | 13,465.62 | 25,054.39 |
| (b) | Other Operating Income | - | - | - | - |
| | Total income from Operations (net) | 305.76 | 5,260.26 | 13,465.62 | 25,054.39 |
| 2. | Expenses | | | | |
| (a) | Cost of Materials consumed | - | - | - | - |
| (b) | Purchase of stock-in-trade | 50.44 | 4,371.88 | 2,629.07 | 14,670.61 |
| (c) | Changes in inventories of finished goods, work-in-progress and stock-in-trade | - | - | (50.03) | 455.70 |
| (d) | Employee benefits expense | 113.94 | 327.10 | 6,861.18 | 6,472.99 |
| (e) | Depreciation and amortisation expense | 1.86 | 1.35 | 1,164.42 | 781.81 |
| (f) | Legal & Professional charges | 91.40 | 69.32 | 367.59 | 378.88 |
| (g) | Technical cost | - | - | 11.74 | 302.62 |
| (h) | Content & Bandwidth cost | - | - | 659.09 | 721.80 |
| (i) | Rent expenses | 22.24 | 78.52 | 1,016.17 | 919.38 |
| (j) | Other expenses | 68.95 | 254.42 | 3,163.57 | 3,459.14 |
| (k) | Bad debts, advances & Miscellaneous balances written off (net) | 24.45 | - | 398.00 | 23.87 |
| | Total Expenses | 373.28 | 5,102.61 | 18,017.80 | 28,186.79 |
| 3. | Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | (67.52) | 157.65 | (4,552.18) | (3,132.40) |
| 4. | Other Income | 130.44 | 3.61 | 269.36 | 162.93 |
| 5. | Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4) | 62.91 | 161.27 | (4,282.82) | (2,969.47) |
| 6. | Finance Costs | 1.67 | 46.56 | 379.34 | 387.02 |
| 7. | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6) | 61.25 | 114.72 | (4,662.16) | (3,356.49) |
| 8. | Exceptional Items - (Income)/Expenses | - | - | 98.13 | - |
| 9. | Profit / (Loss) from ordinary activities before tax (7-8) | 61.25 | 114.72 | (4,760.29) | (3,356.49) |
| 10. | Tax expense | | | | |
| - | Current tax | 20.20 | 42.45 | 20.24 | 39.65 |
| - | Deferred tax | (1.21) | (1.96) | (12.48) | (20.67) |
| - | Earlier years | - | - | - | 3.06 |
| 11. | Net Profit / (Loss) from ordinary activities after tax (9-10) | 42.26 | 74.22 | (4,768.05) | (3,378.53) |
| 12. | Extraordinary items | - | - | - | - |
| 13. | Net Profit / (Loss) for the period (11-12) | 42.26 | 74.22 | (4,768.05) | (3,378.53) |
| 14. | Share of profit/(Loss) of associates | - | - | - | - |
| 15. | Minority Interest | - | - | - | - |
| 16. | Net Profit / (Loss) after taxes, Minority interest & Share of profit/(loss) of associates (13- 14- 15) | - | - | - | - |
| 17. | Paid-up equity share capital (Face Value of Re. 1/-each) | 11,327.42 | 1,008.65 | 11,327.42 | 1,008.65 |
| 18. | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | 5,240.35 | (90.51) | (3,044.30) | (3,570.37) |
| 19. | Earning per Share(of Re 1/- each) - (not annualised) | | | | |
| (a) | Before Extraordinary items - Basic | 0.0042 | 0.0791 | (0.47) | (3.60) |
| - | Diluted | 0.0042 | 0.0341 | (0.47) | (3.60) |
| (b) | After Extraordinary items - Basic | 0.0042 | 0.0791 | (0.47) | (3.60) |
| - | Diluted | 0.0042 | 0.0341 | (0.47) | (3.60) |

| Sl. No. | Particulars | March, 31 2014 | March, 31 2013 | March 31, 2014 | March 31, 2013 |
|---------|--|----------------|----------------|----------------|----------------|
| A. | Particulars of shareholding | | | | |
| 1. | Public Shareholding | | | | |
| - | No. of shares | 450,776,447 | 42,984,920 | 450,776,447 | 42,984,920 |
| - | Percentage of shareholding | 39.79% | 42.62% | 39.79% | 42.62% |
| 2. | Promoters and promoter group Shareholding | | | | |
| a) | Pledged/Encumbered | | | | |
| - | Number of shares | Nil | Nil | Nil | Nil |
| - | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | NA | NA | NA | NA |
| - | Percentage of shares (as a % of the total share capital of the company) | NA | NA | NA | NA |
| b) | Non-encumbered | | | | |
| - | Number of Shares | 681,965,772 | 57,880,080 | 681,965,772 | 57,880,080 |
| - | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100% | 100% | 100% | 100% |
| - | Percentage of shares (as a % of the total share capital of the company) | 60.21% | 57.38% | 60.21% | 57.38% |
| B. | Investor complaints | | | | |
| | Pending at the beginning of the quarter | | NIL | | |
| | Received during the quarter | | NIL | | |
| | Disposed off during the quarter | | NIL | | |
| | Remaining unresolved at the end of the Quarter | | NIL | | |

| Sl. No. | Particulars | (Rs. in Lacs) | | | |
|---------|-----------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|--|
| | | As at Current Year end March 31, 2014 | As at Current Year end March 31, 2013 | As at Current Year end March 31, 2014 | As at Previous Year end March 31, 2013 |
| | | Standalone | Standalone | Consolidated | Consolidated |
| A. | EQUITY AND LIABILITIES | | | | |
| 1. | Shareholders Fund | | | | |
| (a) | Share Capital | 11,327.42 | 1,008.65 | 11,327.42 | 1,008.65 |
| (b) | Reserve & Surplus | 5,240.35 | (90.51) | (3,044.30) | (3,570.37) |
| | Sub-total Shareholders funds | 16,567.77 | 918.14 | 8,283.12 | (2,561.72) |
| 2. | Minority Interest | - | - | - | - |
| 3. | Non-current Liabilities | | | | |
| (a) | Long term borrowings | - | 3.45 | 311.75 | 3,632.06 |
| (b) | Long term provisions | 11.17 | 6.99 | 154.22 | 121.72 |
| (c) | Deferred tax liabilities (net) | - | - | 5.35 | 17.84 |
| | Sub-total Non-current liabilities | 11.17 | 10.44 | 471.32 | 3,771.62 |
| 4. | Current Liabilities | | | | |
| (a) | Short term borrowings | - | 252.54 | 3,868.63 | 3,468.19 |
| (b) | Trade Payable | 58.28 | 240.47 | 1,511.81 | 1,377.02 |
| (c) | Other current liabilities | 39.10 | 4,346.79 | 2,306.93 | 8,016.01 |
| (d) | Short term provisions | 20.46 | 472.11 | 203.10 | 475.89 |
| | Sub-total Non-current liabilities | 117.85 | 5,311.91 | 7,890.47 | 13,337.10 |
| | TOTAL-EQUITY & LIABILITIES | 16,696.78 | 6,240.49 | 16,644.91 | 14,546.99 |
| B. | ASSETS | | | | |
| 1. | Non-current assets | | | | |
| (a) | Fixed assets | 19.50 | 12.74 | 5,003.14 | 4,606.97 |
| (b) | Intangible assets | - | - | 511.71 | 528.15 |
| (c) | Goodwill on Consolidation | - | - | 1,998.61 | 2,220.67 |
| (d) | Deferred tax assets | 2.78 | 1.57 | - | - |
| (e) | Non-current investments | 13,404.85 | 5,157.49 | 794.82 | 394.82 |
| (f) | Long term loan & advances | 9.18 | - | 654.43 | 863.84 |
| | Sub-total Non-current assets | 13,436.31 | 5,171.80 | 8,962.71 | 8,614.45 |
| 2. | Current assets | | | | |
| (a) | Inventories | - | - | 99.64 | 104.89 |
| (b) | Trade Receivables | 12.13 | 22.74 | 2,583.29 | 2,312.75 |
| (c) | Cash and Cash equivalents | 404.18 | 51.16 | 868.01 | 507.05 |
| (d) | Short term loan and advances | 2,742.26 | 894.01 | 1,759.30 | 1,237.62 |
| (e) | Other Current assets | 101.90 | 100.78 | 2,371.96 | 1,770.24 |
| | Sub-total Current assets | 3,260.48 | 1,068.69 | 7,682.20 | 5,932.55 |
| | TOTAL - ASSETS | 16,696.78 | 6,240.49 | 16,644.91 | 14,546.99 |

- Notes:
- The standalone audited results of the Company for the year ended March 31, 2014 as reviewed by the audit committee were approved by the Board of Directors of the Company at their meeting held on April 24, 2014. The consolidated financial results of the Company for the year ended March 31, 2014 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on May 28, 2014.
 - The Company has come out with issue of 90,77,85,000 equity shares with a face value of Re. 1/- each at a premium of Rs. 0.20 per equity share for an amount aggregating Rs. 10,893.42 Lacs on a rights basis to the existing equity shareholders of the Company in the ratio of 9 equity shares for every 1 fully paid-up equity share held by the existing equity shareholders on the record date, that is, on March 19, 2013. The right issue has opened on March 30, 2013 and closed on April 27, 2013. The equity shares under the issue has been allotted to the respective allottees and are available for trading w.e.f. 10th May, 2013. Out of the right issue proceeds of Rs. 10,893.42 Lacs, the Company has utilised funds to the tune of Rs. 8407.36 Lacs as of March 31, 2014 including Rs. 385 Lacs during the quarter ended March 31, 2014 for the objects of the issue as stated in the Letter of Offer.
 - The Company is presently engaged in the business of digital media content and dealing in related activities in media and entertainment industry and does not have more than one reportable segment in line with the AS-17.
 - Further, the Company is registered with Reserve Bank of India (RBI) vide registration no. 13.01287 dated August 13, 1999 as NBFC Company. Since the Company is presently engaged in business of digital media content, and dealing in related activities in media and entertainment industry and the Company has not carried on NBFC activities nor it has the intention to carry on NBFC activities in future, the Company has submitted an application to RBI on September 13, 2011 for de-registration as NBFC company. Since the Company presently does not meet the criteria of principal business of NBFC as specified by the RBI and instead qualifies as Core Investment Company (CIC) based on its current investment structure, the Company has notified the same to RBI vide letter dated April 20, 2013. The Company qualifies for exemption from registration as CIC and has applied for the same to RBI. The same is under due consideration of RBI.
 - During the quarter under review, Equity Shares of the Company have been permitted to trade and admitted to dealings on National Stock Exchange of India Limited (NSE) w.e.f. 26th March, 2014. This is a limited trading permission under the agreement entered into by Madhya Pradesh Stock Exchange (MPSE) with National Stock Exchange of India Limited (NSE) under section 13 of the Securities Contracts (Regulation) Act, 1956.
 - Previous period/year figures are re-grouped/ re-classified wherever considered necessary to conform to current period classification.

Place : Gurgaon
Date : 28.05.2014

By Order of the Board
Sd/-
B.B.Chugh
Director (Finance)