

MMWL/SEC/16-17/

December 23, 2016

To

BSE Limited
27th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Dear Sir,

Sub: Change in status of nexG Devices Private Limited ("nexG") from Wholly owned subsidiary to subsidiary of the Company.

Pursuant to Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that nexG Devices Private Limited ("nexG"), a Wholly owned subsidiary of the Company has become subsidiary of the Company w.e.f 23rd December, 2016 pursuant to preferential allotment made by the nexG to other Investor. Subsequent to aforesaid preferential allotment, the holding of the Company in nexG has been reduced from 100% to 51.02%.

This is for your information and record purpose.

Thanking you,

Yours faithfully,
For **Media Matrix Worldwide Limited**



(Gurvinder Singh Monga)
Company Secretary