

FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

The Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 states that the listed entity shall familiarise the independent directors through various programmes about the listed entity, such as nature of the industry in which the listed entity operates; business model of the listed entity; roles, rights responsibility of the independent Directors; and any other relevant information.

1. Objective

The programme aims to provide insight into the Company to enable the Independent Directors to understand its business and operations in depth and contribute significantly to the growth of the Company.

2. Familiarization Process

The Company shall through its Managing Director/Whole time Director/ Senior Managerial Personnel conduct programmes/ presentations periodically to familiarize the Independent Directors with the strategy, business and operations of the Company.

Such programmes/presentation will provide an opportunity to the Independent Directors to interact with the senior leadership team of the Company and help them to understand the Company's strategy, business model, operations, services and product offerings, organization structure, finance, sales and marketing, human resources, technology, quality of products, facilities and risk management and such other areas as may arise from time to time.

The above programme will also include the familiarisation on statutory compliances as a Board member including their roles, rights and responsibilities.

The Company may also circulate news and articles related to the industry from time to time and may provide specific regulatory updates.

The above programmes will be conducted for new and continuing Independent Directors of the Company.

3. Disclosure of the Programme

Details of Familiarization Programmes imparted to Independent Directors during the financial year 2015-16:

| Date on which Programmes attended by Independent Directors | Time spent by Independent Directors in such Programmes | Purpose of Programme |
|---|---|---|
| 13 th August, 2015 | Half an hour approx | To familiarize Independent Directors of the Company regarding business activities carried by the Company and subsidiaries of the Company. |
| 9 th November, 2015 | Half an hour approx | Presentation on the New Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. |

Details of Familiarization Programmes imparted to Independent Directors during the financial year 2016-17:

| Date on which Programmes attended by Independent Directors | Time spent by Independent Directors in such Programmes | Purpose of Programme |
|---|---|---|
| 27 th May, 2016 | One hour approx | Presentation on "Internal Financial Control System" |
| | | Annual Operating Plan and Budget for the financial year 2016-17 of the Wholly Owned Subsidiaries of the Company |
| 12 th August, 2016 | Half an hour approx | To familiarize Independent Directors of the Company regarding business activities carried by the Company and subsidiaries of the Company. |
| 14 th November, 2016 | Half an hour approx | To familiarize Independent Directors of the Company regarding business activities carried by the Company and subsidiaries of the Company. |
| 13 th February, 2017 | Half an hour approx | To familiarize Independent Directors of the Company regarding business activities carried by the Company and subsidiaries of the Company. |