

MMWL/SEC/17-18/

May 24, 2017

The Secretary,
BSE Limited
27th Floor
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Dear Sir,

Sub: Outcome of the Board Meeting held on 24th May, 2017

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following documents for the fourth quarter and financial year ended 31st March, 2017 as reviewed by the Audit Committee, which have been approved by the Board of Directors of the Company at its meeting held on 24th May, 2017:

- a. Standalone as well as Consolidated Annual Audited Financial Results for the financial year 2016-17, along with Auditors Report thereon.
- b. A Declaration on Auditors' Report with Unmodified opinion for Standalone as well as Consolidated Financial Results for the financial year ended 2016-17.

Arrangements have also been made to publish the Financial Results in the Newspapers.

The Board of Directors in its meeting held on 24th May, 2017 took note of the resignation of Shri Bharat Bhushan Chugh from the office of Whole-time Director designated as Director (Finance) due to his pre-occupations with effect from 25th May, 2017. However, he will continue as Non-Executive Director of the Company.

The Nomination and Remuneration Committee and the Board of Directors at their respective meetings held today, has also approved the appointment of Shri Sandeep Jairath (DIN: 05300460) as an Additional Director designated as Whole-time Director, a Key Managerial Personnel with effect from 25th May, 2017 for a period of 3 years pursuant to Section 196, 197 read with schedule V of the Act subject to the approval of Shareholders of the Company at the ensuing Annual General Meeting of the Company. Shri Sandeep Jairath is a B.Com graduate and also holds a degree in MBA Finance. He has more than 20 years of experience in telecom and other related industries. He has worked in Hutchison Max Telecom Limited and Quadrant Televentures Limited and was looking after finance and revenue Assurance.

Registered Office : Office No. 514, "B" Wing, 215 Atrium, Andheri-Kurla Road, Chakala, Andheri (E), Mumbai-400059.
Telephone : +91-22-61391700

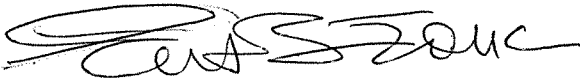
Pursuant to cessation of Shri Bharat Bhushan Chugh from Whole Time Director, the following persons have been authorized for determining materiality of an event or information and for making disclosures to stock exchange as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

1. Shri Sandeep Jairath
Whole Time Director
Email: mmwl.corporate@gmail.com
Phone: +91-124-4310000
Fax No. +91-124-4310050
2. Shri Vineet Mittal
Chief Financial Officer
Email: mmwl.corporate@gmail.com
Phone: +91-124-4310000
Fax No. +91-124-4310050
3. Shri Gurvinder Singh Monga
Company Secretary
Email: mmwl.corporate@gmail.com
Phone: +91-124-4310000
Fax No. +91-124-4310050

This is for your information and record please.

Thanking you,

Yours faithfully,
For **Media Matrix Worldwide Limited**



(Gurvinder Singh Monga)
Company Secretary

Encl.: as above