

(Amount in Rs. Lakhs)

**Statement of Standalone Financial Results for the fourth quarter and year ended March 31, 2019**      **Statement of Consolidated Financial Results for the fourth quarter and year ended March 31 2019**

Particulars	Three months ended March 31, 2019	Preceding three months ended Dec 31, 2018	Corresponding three months ended March 31, 2018	Financial year ended March, 31 2019	Previous financial year ended March, 31 2018	Three months ended March 31, 2019	Preceding three months ended Dec 31, 2018	Corresponding three months ended March 31, 2018	Financial year ended March, 31 2019	Previous financial year ended March, 31 2018
	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
1 Revenue from Operations	75.00	75.00	65.00	300.00	286.39	62,126.77	13,430.18	22,267.05	1,42,461.10	64,757.37
2 Other Income	0.77	0.49	6.60	1.31	29.40	174.63	211.23	582.29	784.58	919.19
3 Total Revenue (1+2)	75.77	75.49	71.60	301.31	315.79	62,301.40	13,641.41	22,849.34	1,43,245.68	65,676.56
4 Expenses										
(a) Cost of Materials consumed	0.00	-	-	-	-	-	-	-	-	-
(b) Purchase of stock-in-trade	0.00	-	-	-	-	16,042.20	58,560.70	20,578.08	1,40,360.99	57,414.46
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	-	-	-	-	45,142.06	(45,879.93)	901.34	(822.08)	2,020.57
(d) Employee benefits expense	21.78	21.52	22.86	90.11	95.03	73.11	42.57	742.25	521.58	2,685.67
(e) Finance Cost	0.00	-	0.00	-	0.10	70.37	63.60	78.53	380.05	516.43
(f) Depreciation and amortisation expense	0.04	0.04	0.14	0.21	0.62	29.60	29.09	79.42	196.10	449.30
(g) Other Expenses	0.00	-	-	-	-	-	-	-	-	-
- Legal & Professional charges	46.83	7.01	55.42	69.43	115.87	348.94	10.26	187.06	601.09	700.54
- Technical cost	0.00	-	-	-	-	-	-	16.09	33.56	128.73
- Content & Bandwidth cost	0.00	-	-	-	-	-	-	37.79	68.39	177.44
- Other operating expenses	29.46	23.04	30.34	93.27	93.36	332.87	759.86	248.59	1,646.01	1,918.11
Total Expenses	98.11	51.61	108.76	253.02	304.98	62,039.14	13,586.16	22,869.15	1,42,985.70	66,011.25
5 Profit / (Loss) from operations before exceptional items & Tax (3-4)	(22.34)	23.88	(37.16)	48.29	10.81	262.25	55.25	(19.81)	259.98	(334.68)
6 Exceptional Items	-	-	-	-	(2,139.81)	-	-	-	9,759.52	(3,143.45)
7 Profit / (Loss) before Tax (5+6)	(22.34)	23.88	(37.16)	48.29	(2,129.00)	262.25	55.25	(19.81)	10,019.50	(3,478.14)
8 Tax expense	-5.81	6.21	(9.08)	12.51	1.81	(6.25)	6.04	4.43	26.88	16.77
9 Net Profit / (Loss) for the period (7-8)	(16.53)	17.67	(28.08)	35.78	(2,130.81)	268.50	49.21	(24.24)	9,992.62	(3,494.91)
10 Net profit attributable to										
a) Owners of the Company	(16.53)	17.67	(28.08)	35.78	(2,130.81)	268.50	49.21	(24.24)	9,992.62	(3,494.91)
b) Non Controlling Interest	-	-	-	-	-	-	-	-	-	-
11 Paid-up equity share capital (Face Value of Re.1/-each)	11,327.42	11,327.42	11,327.42	11,327.42	11,327.42	11,327.42	11,327.42	11,327.42	11,327.42	11,327.42
12 Reserve excluding Revaluation Reserves	-	-	-	-	3,230.31	-	-	-	-	(8,463.58)
13 Earning per Share (of Re 1/- each) (for continuing operations)										
(a) - Basic	(0.0015)	0.0016	(0.0025)	0.0032	(0.1881)	0.0237	0.0043	(0.0021)	0.8822	(0.3085)
(b) - Diluted	(0.0015)	0.0016	(0.0025)	0.0032	(0.1881)	0.0237	0.0043	(0.0021)	0.8822	(0.3085)
See Accompanying note to financial results										

**Notes:**

- The above annual audited Standalone and Consolidated Financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on May 29, 2019. The statutory auditors have expressed their unmodified opinion on the same.
- The Company is registered with Reserve Bank of India (RBI) vide registration no. 13.01287 dated August 13, 1999 as a NBFC Company. The company had applied for deregistration as NBFC, however, as per the extant guidelines of RBI, the company shall continue as NBFC till the time it reduces its strategic investment below 50% of total assets to qualify for deregistration and would continue to do compliances of NBFC as applicable.
- The Consolidated audited Financial Results for the quarter an year ended March 31, 2019 represents the result of the Company including its subsidiary companies, namely nexG Devices Private Ltd.(NDPL) and Media Matrix Enterprises Private Ltd.(MMEPL).  
(a) Pursuant to Share Purchase Agreement signed on August 13, 2018, the Company had divested its entire stake in Digivive Service Private Limited ("DSPL") to Infotel Business Solutions Limited (IBSL) w.e.f. September 1, 2018. Accordingly, DSPL ceased to be wholly owned subsidiary of the Company and financial of DSPL have not been considered for consolidation thereafter.  
The exceptional item in Consolidated audited Financial Results for the year ended March 31,2019 represents writeback of accumulated losses on divestment of aforesaid investment for Rs. 9,759.52 Lakhs which has arisen on account of consolidation and has no cash inflow impact.
- On standalone basis, Company is engaged in the business of digital media content and dealing in related activities in media and entertainment industry and thus, there is no separate reportable segment. The Company, on consolidated basis, is operating with "Digital Media and handset trading" and has ceased to operate in Call Center Services segment from July 1 2017 due to sale of entire shareholding by the Company in DTPL. Accordingly, segment wise information has been given in line with the requirements of AS-17 "Segment Reporting"
- In Consolidated audited Financials Results,  
(a) Figures for the quarter ended 31st March, 2018 includes figures in respect of DSPL. However, figures of current quarter ended 31st March, 2019 does not includes figures of DSPL, therefore consolidated financial result for quarter ended 31st March, 2019 are not comparable with corresponding figures for the quarter ended 31st March, 2018.  
(b) Figures for the year ended 31st March, 2018 includes figures of DSPL, DTPL and DGPL. However, figures for the year ended 31st March, 2019 does not includes figures of DTPL and DGPL, therefore consolidated financial result for year ended 31st March, 2019 are not comparable with corresponding figures for the year ended 31st March, 2018.
- The Company conducts its operations along with its subsidiaries. The consolidated audited financial statements are prepared in accordance with the principles and procedures for the preparation and presentation of the consolidated accounts as set out in the Accounting Standard (AS21) notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. The financial statements of the parent company and its subsidiaries have been combined on a line by line basis by adding together the books value of like items of assets, liabilities, income and expenses, after eliminating intra group balances, transactions and resulting unrealised gains/losses. The consolidated financial statement are prepared by applying uniform accounting policies.
- The figures of the last quarter ended March 31, 2019 are balancing figures between audited figures in respect of financial year ended March 31, 2019 and published year to date figures upto December 31,2018
- Previous period/ year figures have been re-grouped/ re-classified wherever considered necessary to confirm to current period classification.

Date: May 29, 2019  
Place: Gurugram

By the order of the Board  
For Media Matrix Worldwide Limited

(Sanjeev Jaiswal)  
Whole Time Director and Chief Financial Officer  
DIN No. 05300450

## Consolidated Segment Revenue, Results, and Capital Employed

(Rs. Lakhs)

Particulars	Three months ended March 31 2019	Preceding three months ended December 31, 2018	Corresponding three months ended March 31, 2018	Financial year ended March, 31 2019	Previous financial year ended March, 31 2018
	Audited	Unaudited	Audited	Audited	Audited
<b>1 Segment Revenue</b>					
a. Digital media & handset trading	62,126.77	13,430.18	22,266.65	1,42,461.10	62,459.90
b. Call center services	-	-	-	-	2,297.26
c. Others	-	-	0.40	-	1.60
c. Unallocated	-	-	-	-	-
<b>Total</b>	<b>62,126.77</b>	<b>13,430.18</b>	<b>22,267.05</b>	<b>1,42,461.10</b>	<b>64,758.76</b>
Intersegment revenue	-	-	-	-	1.39
<b>Net Sales/Income from operation</b>	<b>62,126.77</b>	<b>13,430.18</b>	<b>22,267.05</b>	<b>1,42,461.10</b>	<b>64,757.37</b>
<b>2 Segment results profit/(loss) before tax &amp; interest from each segment</b>					
a. Digital media & handset trading	184.14	(106.53)	(289.15)	(231.46)	(131.89)
b. Call center services	-	-	-	-	(168.78)
c. Others	(28.90)	(2.08)	(10.17)	(36.47)	(28.96)
d. Unallocated*	-	-	-	9,759.52	(3,143.45)
<b>Sub-total</b>	<b>155.24</b>	<b>(108.61)</b>	<b>(299.32)</b>	<b>9,491.59</b>	<b>(3,473.08)</b>
Add: Interest income	175.43	210.77	319.04	779.45	428.42
Less: Interest expenses	(68.39)	(46.92)	(39.51)	(251.54)	(433.48)
Less: Unallocable expenditure	-	-	-	-	-
<b>Total profit before tax</b>	<b>262.27</b>	<b>55.25</b>	<b>(19.78)</b>	<b>10,019.50</b>	<b>(3,478.14)</b>
<b>3 Capital Employed</b>					
<b>3.1) Segment Assets</b>					
a. Digital media & handset trading	25,958.84	81,173.69	38,117.25	25,958.84	38,112.12
b. Call center services	-	-	-	-	-
c. Others	10,546.76	10,629.67	10,389.54	10,546.76	10,377.54
d. Unallocated	-	-	-	-	-
<b>3.2) Segment Liabilities</b>					
a. Digital media & handset trading	23,380.27	78,839.42	44,594.67	23,380.27	44,589.55
b. Call center services	-	-	-	-	-
c. Others	208.03	315.18	1,036.78	208.03	1,036.78
d. Unallocated	-	-	-	-	-
Unallocable corporate assets & liabilities	-	-	-	-	-

\*Includes the loss/profit on sale/divestment of investment

Date: May 29, 2019

Place: Gurugram

By Order of the Board

(Sandeep Jairath)

Whole Time Director cum Chief Financial Officer

DIN No. 05300460

## Statement of Assets and Liabilities

(Rs. in lakhs)

Particulars	Standalone		Consolidated	
	As at 31st March , 2019 (Audited)	As at 31st March , 2018 (Audited)	As at 31st March , 2019 (Audited)	As at 31st March , 2018 (Audited)
<b>A EQUITY AND LIABILITIES</b>				
<b>1 Shareholders Fund</b>				
(a) Share Capital	11,327.42	11,327.42	11,327.42	11,327.42
(b) Reserve & Surplus	3,266.08	3,230.31	1,589.86	(8,464.09)
<b>Sub-total Shareholders funds</b>	<b>14,593.50</b>	<b>14,557.73</b>	<b>12,917.28</b>	<b>2,863.33</b>
<b>2. Minority Interest</b>			-	-
<b>3. Non-current Liabilities</b>				
(a) Long term borrowings	-	-	28.69	8,609.19
(b) Deferred tax liabilities (net)	-	-	12.33	6.60
(c) Other long term liabilities	-	-	-	-
(d) Long term provisions	10.41	8.92	12.87	31.12
<b>Sub-total Non-current liabilities</b>	<b>10.41</b>	<b>8.92</b>	<b>53.89</b>	<b>8,646.91</b>
<b>4. Current Liabilities</b>				
(a) Short term borrowings			1,950.43	1,409.58
(b) Trade Payable				
<i>Total outstanding due of micro enterprise &amp; small enterprise</i>	0.72	0.65	-	-
<i>Total outstanding dues of creditors other than micro enterprise &amp; small enterprise</i>	87.98	76.66	21,040.80	35,134.65
(c) Other current liabilities	18.95	22.01	225.51	342.12
(d) Short term provisions	0.73	0.36	152.68	93.07
<b>Sub-total Current liabilities</b>	<b>108.38</b>	<b>99.68</b>	<b>23,369.42</b>	<b>36,979.42</b>
<b>TOTAL - EQUITY &amp; LIABILITIES</b>	<b>14,712.29</b>	<b>14,666.33</b>	<b>36,340.59</b>	<b>48,489.66</b>
<b>B ASSETS</b>				
<b>1. Non-current assets</b>				
(a) Tangible Fixed assets	0.33	0.55	189.45	411.92
(b) Intangible assets	-	-	1.48	33.49
(c) Capital Work in progress	-	-	-	20.10
(d) Goodwill on Consolidation	-	-	309.05	747.50
(e) Non-current investments	14,556.36	14,554.36	9,829.40	8,829.40
(f) Deferred tax assets	4.75	4.52	-	-
(g) Long term loan & advances	9.18	9.18	11.30	1,531.05
(h) Other non-current assets	1.73	1.63	17.86	25.20
<b>Sub-total Non-current assets</b>	<b>14,572.35</b>	<b>14,570.24</b>	<b>10,358.54</b>	<b>11,598.66</b>
<b>2. Current assets</b>				
a) Current Investment	-	-	-	-
b) Inventories	-	-	1,113.92	291.84
c) Trade Receivables	-	-	12,106.76	23,682.97
d) cash and Cash equivalents	30.66	1.31	278.74	196.01
e) Short term loan and advances	2.87	2.18	11,125.20	10,951.38
f) Other Current assets	106.41	92.60	1,357.43	1,768.80
<b>Sub-total Current assets</b>	<b>139.94</b>	<b>96.09</b>	<b>25,982.05</b>	<b>36,891.00</b>
<b>TOTAL - ASSETS</b>	<b>14,712.29</b>	<b>14,666.33</b>	<b>36,340.59</b>	<b>48,489.66</b>

Date: May 29, 2019

Place: Gurugram

By Order of the Board

Sandeep Jairath

Whole Time Director cum Chief Financial Officer

DIN No. 05300460