

Annexure A

**Media Matrix Worldwide Limited**  
**Registered Office: Office No.514, "B" wing, 215 Atrium, Andheri-Kurla Road, Chakala, Andheri (E), Mumbai-400059**  
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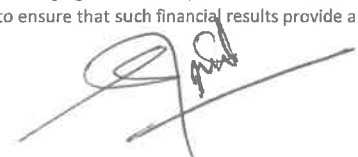
(Amount in Rs. Lakh)

**Statement of Unaudited Standalone Financial Results for the first quarter ended June 30, 2019**      **Statement of Unaudited Consolidated Financial Results for the first quarter ended June 30, 2019**

Particulars	Three months ended June 30, 2019	Corresponding three months ended June 30, 2018	Three months ended June 30, 2019	Corresponding three months ended June 30, 2018
	Unaudited	Unaudited	Unaudited	Unaudited
<b>1 Revenue from Operations</b>				
a. Sale of products		-	21,836.72	22,088.40
b. Sale of services	75.00	75.00	234.36	412.62
<b>Total revenue from Operations</b>	<b>75.00</b>	<b>75.00</b>	<b>22,071.08</b>	<b>22,501.02</b>
Other Income	9.89	2.76	214.98	302.77
<b>Total Income</b>	<b>84.89</b>	<b>77.76</b>	<b>22,286.06</b>	<b>22,803.79</b>
<b>2 Expenses</b>				
a. Finance Costs	1.13	0.19	50.85	58.00
b. Purchase of stock-in-trade	-	-	20,195.06	21,750.35
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	(330.47)	213.70
d. Employee benefits expense	20.36	21.48	67.24	256.80
e. Depreciation and amortisation expense	4.83	0.09	34.54	78.79
f. Other Expenses	21.44	30.52	2,136.15	540.67
<b>Total Expenses</b>	<b>47.76</b>	<b>52.28</b>	<b>22,153.37</b>	<b>22,898.31</b>
<b>3 Profit / (Loss) before exceptional items &amp; Tax (1-2)</b>	<b>37.13</b>	<b>25.48</b>	<b>132.69</b>	<b>(94.52)</b>
4 Exceptional Items	-	-	-	-
<b>5 Profit / (Loss) before Tax (3-4)</b>	<b>37.13</b>	<b>25.48</b>	<b>132.69</b>	<b>(94.52)</b>
6 Tax expense :				
Current tax	7.52	5.60	10.26	8.90
Deferred tax	(0.46)	0.19	234.40	(129.77)
<b>7 Net Profit / (Loss) for the period (5-6)</b>	<b>30.07</b>	<b>19.69</b>	<b>(111.97)</b>	<b>26.35</b>
<b>8 Other Comprehensive Income</b>				
A i. Items that will not be reclassified to profit or loss	(1.39)	(0.32)	(2,341.32)	(5,051.53)
ii. Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
Subtotal	(1.39)	(0.32)	(2,341.32)	(5,051.53)
B i. Items that will be reclassified to profit or loss	-	-	-	-
ii. Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Subtotal	-	-	-	-
<b>Other Comprehensive Income (A+B)</b>	<b>(1.39)</b>	<b>(0.32)</b>	<b>(2,341.32)</b>	<b>(5,051.53)</b>
<b>9 Total Comprehensive Income for the Period (7+8)</b>	<b>28.68</b>	<b>19.37</b>	<b>(2,453.29)</b>	<b>(5,025.18)</b>
<b>10 Paid-up equity share capital (Face Value of Re.1/-each)</b>	<b>11,327.42</b>	<b>11,327.42</b>	<b>11,327.42</b>	<b>11,327.42</b>
<b>11 Earning per Share (of Re 1/- each) (for continuing operations)</b>				
Basic /Diluted	0.0025	0.0017	(0.2166)	(0.4436)
See Accompanying note to financial results				

**Notes:**

- The above Standalone and Consolidated Financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on August 29, 2019.
- The Company is registered with Reserve Bank of India (RBI) vide registration no. 13.01287 dated August 13, 1999 as a NBFC Company. The Company had applied for deregistration as NBFC, however, as per the extant guidelines of RBI, the Company shall continue as NBFC till the time it reduces its strategic investment below 50% of total assets to qualify for deregistration and would continue to do compliances of NBFC as applicable.
- The Consolidated audited Financial Results for the quarter ended June 30, 2019 represents the result of the Company including its subsidiary companies, namely nexG Devices Private Ltd.(NDPL) and Media Matrix Enterprises Private Ltd.(MMEPL). Pursuant to Share Purchase Agreement signed on August 13, 2018, the Company had divested its entire stake in Digivive Services Private Limited ("DSPL") to Infotel Business Solutions Limited (IBSL) w.e.f. September 1, 2018. Accordingly, DSPL ceased to be wholly owned subsidiary of the Company and financial of DSPL have not been considered for consolidation thereafter. Therefore, consolidated financial result for quarter ended 30th June, 2019 are not comparable with corresponding figures for the quarter ended 30th June, 2018.
- The Company has adopted Indian Accounting Standard (Ind AS) from 1st April, 2019 with a transition date of 1st April, 2018. The financial results have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 & the Companies (Indian Accounting Standard) Rules, 2016. The unaudited results of quarter ended 30th June, 2018 are also Ind AS compliant except Digivive Services Private Limited which has ceased to be a subsidiary of the Company w.e.f. 1st September, 2018. As referred in point 3 above, there is change in management due to cessation of subsidiary accordingly information required for conversion of result into Ind AS is not available.
- The Auditors have conducted limited review for the financial results for the quarter ended 30th June, 2019. The Ind AS compliant corresponding figures for the quarter ended 30th June, 2018 have been subjected to limited review or audit. However, the management of the Company has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs in accordance with Ind AS



6 Reconciliation of the Net Profit for the corresponding quarter ended 30th June, 2018 as previously reported (prepared under the previously applicable Indian Generally Accepted Accounting Principles referred to as IGAAP) vis-à-vis Ind AS is as below:

Particulars	For the period ended 30.06.2018	For the period ended 30.06.2018
	Standalone	Consolidated
Net Profit as per IGAAP	16.64	(113.00)
<b>Adjustments During the year:</b>		
Interest Income on Financial Guarantee	2.74	2.74
Actuarial (gain)/loss on employee defined benefit fund recognised in other comprehensive income	0.32	1.76
Effects of deferred tax assets and prior period items	-	134.87
<b>Total adjustment to equity</b>	<b>3.06</b>	<b>139.37</b>
<b>Net Profit as per IND-AS</b>	<b>19.70</b>	<b>26.37</b>
<b>Other Comprehensive Incomes</b>		
A.) Items that will not be reclassified to profit or loss		
(i) Changes in revaluation surplus:		
(i) Remeasurement of defined benefit plans	(0.32)	(1.76)
(ii) Equity Instruments through OCI	-	(5,049.77)
B.) Items that will be reclassified to profit or loss	-	-
<b>Total of Other Comprehensive Income</b>	<b>(0.32)</b>	<b>(5,051.53)</b>
<b>Total Comprehensive Income as per Ind-AS</b>	<b>19.38</b>	<b>(5,025.17)</b>

7 Effective April 1, 2019, the Company adopted IND AS 116 'Leases' and applied the standard to its leases. Under this Standard, the Company (lessee) recognises a lease liability at the present value of all remaining lease payment as on April 1, 2019, and a Right -Of -Use assets. Accordingly, this has resulted in recognizing a Right-of-use asset and corresponding Lease liability of Rs. 52.69 Lakhs as at April 1, 2019. Right of use assets are depreciated and the lease liabilities are reduced when paid, with the interest on lease liabilities being recognised as finance costs. The net impact of adopting the said standard on the results and earning per share for the quarter is not material.

8 On standalone basis, Company is engaged in the business of digital media content and dealing in related activities in media and entertainment industry and thus, there is no separate reportable segment. The Company, on consolidated basis, is operating with "Digital Media and handset trading". Accordingly, there is no separate reportable segment.

9 The Company conducts its operations along with its subsidiaries. The consolidated audited financial statements are prepared in accordance with the principles and procedures for the preparation and presentation of the consolidated accounts as set out in the IND AS 110 notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. The financial statements of the parent company and its subsidiaries have been combined on a line by line basis by adding together the books value of like items of assets, liabilities, income and expenses, after eliminating intra group balances, transactions and resulting unrealised gains/losses. The consolidated financial statement are prepared by applying uniform accounting policies.

10 Previous period figures have been re-grouped/ re-classified wherever considered necessary to confirm to current period classification.

Date: August 29, 2019  
Place: Gurugram

By the order of the Board  
For Media Matrix Worldwide Limited

(Sandeep Jairath)  
Whole Time Director cum Chief Financial Officer  
DIN 05300460