

Statement of Unaudited Standalone Financial Results for the quarter and half year ended Sept 30, 2017 (Amount in Rs. Lakhs)

| Particulars | Statement of Unaudited Standalone Financial Results for the quarter and half year ended Sept 30, 2017 | | | | Statement of Unaudited Consolidated Financial Results for the quarter and half year ended Sept 30, 2017 | | | | | |
|---|---|--|--|---|---|--|--|---|---|--|
| | Three months ended Sept 30, 2017 | Preceding three months ended June 30, 2017 | Corresponding three months ended Sept 30, 2016 | Year to date figures for the period ended Sept 30, 2017 | Three months ended Sept 30, 2017 | Preceding three months ended June 30, 2017 | Corresponding three months ended Sept 30, 2016 | Year to date figures for the period ended Sept 30, 2017 | Year to date figures for the period ended Sept 30, 2016 | Previous financial year ended March 31, 2017 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 Revenue from Operations | 80.00 | 76.39 | 90.00 | 156.39 | 6,879.70 | 12,136.53 | 5,648.13 | 19,016.23 | 9,784.50 | 26,376.91 |
| 2 other Income | 7.79 | 6.53 | 3.28 | 15.42 | 19.78 | 205.19 | 304.32 | 224.97 | 312.74 | 656.39 |
| 3 Total Revenue (1+2) | 87.79 | 82.92 | 93.28 | 171.81 | 6,899.48 | 12,341.72 | 5,952.45 | 19,241.20 | 10,097.24 | 27,033.30 |
| 4 Expenses | - | - | - | - | - | - | - | - | - | - |
| (a) Cost of Materials consumed | - | - | - | - | 5,393.33 | 8,217.19 | 2,190.91 | 13,610.52 | 3,263.40 | 13,484.91 |
| (b) Purchase of stock-in-trade | - | - | - | - | 802.17 | 531.77 | (95.52) | 1,333.94 | (33.92) | (2,310.40) |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | - | - | - | - | 170.22 | 1,635.32 | 1,934.17 | 1,805.54 | 3,804.08 | 7,106.75 |
| (d) Employee benefits expense | 23.40 | 25.71 | 23.53 | 49.11 | 137.28 | 207.58 | 150.65 | 344.86 | 263.96 | 565.86 |
| (e) Finance Cost | 0.00 | 0.09 | 0.01 | 0.35 | 78.31 | 211.34 | 264.85 | 289.65 | 558.29 | 1,343.36 |
| (f) Depreciation and amortisation expense | 0.18 | 0.17 | 0.39 | 0.35 | 177.80 | 207.61 | 101.06 | 385.41 | 187.30 | 864.57 |
| (g) Other Expenses | 14.61 | 18.88 | 33.49 | 8.18 | 29.69 | 34.80 | 54.08 | 64.49 | 98.76 | 198.47 |
| - Legal & Professional charges | - | - | - | - | 49.63 | 59.20 | 55.41 | 108.83 | 145.10 | 248.58 |
| - Technical cost | - | - | - | - | 235.71 | 1,210.05 | 1,073.49 | 1,445.76 | 2,095.58 | 4,501.49 |
| - Content & Bandwidth cost | - | - | - | - | - | - | - | - | - | - |
| - Other operating expenses | 21.00 | 20.72 | 36.53 | 41.72 | 7,074.14 | 12,314.86 | 5,789.10 | 19,389.00 | 10,382.55 | 25,983.59 |
| Total Expenses | 59.19 | 65.57 | 60.45 | 124.76 | (174.64) | 26.87 | 163.35 | (147.80) | (285.31) | 1,049.71 |
| Profit / (Loss) from operations before exceptional items & Tax (3-4) | 28.60 | 18.45 | 32.83 | 47.05 | 76.47 | 26.87 | 163.35 | (147.80) | (285.31) | 1,049.71 |
| 5 Exceptional items | (2,139.81) | - | - | (2,139.81) | (3,318.09) | 26.87 | 163.35 | (3,291.25) | (285.31) | 1,049.71 |
| 6 Profit / (Loss) before Tax (5+6) | (2,111.21) | 18.45 | 32.83 | (2,092.76) | 76.47 | 26.87 | 163.35 | (3,291.25) | (285.31) | 1,049.71 |
| 7 Tax expense | 5.45 | 5.20 | 10.13 | 10.65 | 3.71 | 14.51 | 10.36 | 18.22 | 25.55 | 38.58 |
| 8 Net Profit / (Loss) from the period (7-8) | (2,116.66) | 13.25 | 22.70 | (2,103.42) | 72.76 | 12.36 | 152.99 | (3,309.47) | (310.86) | 1,011.13 |
| 9 Net profit attributable to | (2,116.66) | 13.25 | 22.70 | (2,103.42) | 72.76 | 12.36 | 152.99 | (3,309.47) | (310.86) | 1,011.13 |
| (a) Owners of the Company | - | - | - | - | - | - | - | - | - | - |
| (b) Non Controlling Interest | - | - | - | - | - | - | - | - | - | - |
| 10 Paid-up equity share capital (Face Value of Re.1/- each) | 11,327.42 | 11,327.42 | 11,327.42 | 11,327.42 | 11,327.42 | 11,327.42 | 11,327.42 | 11,327.42 | 11,327.42 | 11,327.42 |
| 11 Reserve excluding Revaluation Reserves | (0.1869) | (0.0012) | (0.0020) | (0.1887) | (0.2933) | 0.0011 | (0.0185) | (0.2922) | (0.0274) | 0.0883 |
| 12 Earning per Share (of Re.1/- each) | (0.1869) | (0.0012) | (0.0020) | (0.1887) | (0.2933) | 0.0011 | (0.0185) | (0.2922) | (0.0274) | 0.0883 |
| (a) - Basic | (0.1869) | (0.0012) | (0.0020) | (0.1887) | (0.2933) | 0.0011 | (0.0185) | (0.2922) | (0.0274) | 0.0883 |
| (b) - Diluted | (0.1869) | (0.0012) | (0.0020) | (0.1887) | (0.2933) | 0.0011 | (0.0185) | (0.2922) | (0.0274) | 0.0883 |
| See accompanying note to financial results | | | | | | | | | | |

Notes:

- The above Standalone and Consolidated Financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on November 14, 2017.
- The Company is registered with Reserve Bank of India (RBI) vide registration no. 13.01287 dated August 13, 1999 as a NBFC Company. Since the Company presently does not meet the criteria of principal business of NBFC as specified by the RBI and instead qualifies as Core Investment Company (CIC) based on its current investment structure, the Company has notified the same to RBI vide letter dated April 20, 2013. The Company qualifies for exemption from registration as CIC and has applied for the same to RBI. Simultaneously, Company has applied for deregistration as NBFC and is pursuing the same with RBI.
- The Consolidated unaudited Financial Results for the quarter ended Sept 30, 2017 represents the result of the Company including its subsidiary companies, namely nexG Devices Private Ltd. (NDPL), DigVive Services Private Ltd. (DPSPL) and Media Matrix Enterprises Private Ltd. (MMEPL). Pursuant to Share Purchase Agreement signed on 2nd August, 2017 and approval of the Shareholders of the Company obtained through postal ballot on 26th August, 2017, the Company has divested its entire stake in DigICall Tele Services Private Limited ("DITPL") to Karvy Data Management Services Limited ("Karvy") and transferred operational control of DITPL to Karvy w.e.f. July 1, 2017. Accordingly, DITPL and DigICall Private Limited ("DGPL") ceased to be subsidiaries of the Company and financial of DITPL and DGPL have not been considered for consolidation. The exceptional item in Standalone and Consolidated financial results represents loss on sale of aforesaid investment of Rs. 2,139.81 Lakhs and Rs. 3,143.45 respectively.
- On standalone basis, Company is engaged in the business of digital media content and dealing in related activities in media and entertainment industry and thus, there is no separate reportable segment. The Company, on consolidated basis, is operating with "Digital Media and handset trading" and other unallocable segment. Accordingly, segment wise information has been given in line with the requirements of AS-17 "Segment Reporting".
- Figures for the quarter and six months ended 30th Sep 2016 and quarter ended 30th June 2017, includes figures in respect of DITPL and DGPL, therefore figures of current quarter and six months ended 30th September, 2017 are not comparable with corresponding quarter and six months ended 30th September, 2016 to that extent.
- Previous period/year figures have been re-grouped/ re-classified wherever considered necessary to confirm to current period classification.

Date: Nov.14, 2017
Place: Gurgaon

By the order of the Board
For Media Matrix Worldwide Limited

SD/-
(Sandeep Jaish) WTD Cum. CFO
DIN No. 05300460



Consolidated Segment Revenue, Results, and Capital Employed

(Rs. Lakh)

| Particulars | Three months ended Sept 30, 2017 | Preceding three months ended June 30, 2017 | Corresponding three months ended Sept 30, 2016 | Year to date figures for the Period ended Sept 30, 2017 | Year to date figures for the Period ended Sept 30, 2016 | Previous financial year ended March, 31 2017 |
|--|----------------------------------|--|--|---|---|--|
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 Segment Revenue | | | | | | |
| a. Digital media & handset trading | 6,879.70 | 9,840.26 | 2,739.28 | 16,719.96 | 4,436.88 | 15,308.47 |
| b. Call center services | 0.00 | 2,297.26 | 2,908.45 | 2,297.26 | 5,346.82 | 11,216.83 |
| c. Others | 0.00 | 0.40 | 0.40 | 0.40 | 0.80 | 1.60 |
| c. Unallocated | 0.00 | 0.00 | - | - | - | 0.00 |
| Total | 6,879.70 | 12,137.92 | 5,648.13 | 19,017.62 | 9,784.50 | 26,526.91 |
| Intersegment revenue | 0.00 | 1.39 | 0.00 | 1.39 | 0.00 | 150.00 |
| Net Sales/Income from operation | 6,879.70 | 12,136.53 | 5,648.13 | 19,016.23 | 9,784.50 | 26,376.91 |
| 2 Segment results profit/(loss) before tax & interest from each segment | | | | | | |
| a. Digital media & handset trading | -77.17 | 371.66 | 100.48 | 294.49 | (28.29) | 1,246.94 |
| b. Call center services | 0.00 | (168.78) | 200.46 | (168.78) | (11.85) | 306.31 |
| c. Others | (1.41) | (0.50) | (0.54) | (1.91) | (1.22) | (2.30) |
| d. Unallocated* | (3,143.45) | - | - | (3,143.45) | - | - |
| Sub-total | (3,222.02) | 202.37 | 300.41 | (3,019.65) | (41.36) | 1,550.95 |
| Add: Interest income | 19.83 | 10.80 | 8.95 | 30.63 | 12.37 | 51.02 |
| Less: Interest expenses | -115.94 | (186.31) | (146.00) | -302.26 | (256.31) | (552.24) |
| Less: Unallocable expenditure | - | - | - | 0.00 | - | - |
| Total profit before tax | (3,318.14) | 26.86 | 163.36 | (3,291.28) | (285.30) | 1,049.73 |
| 3 Capital Employed | | | | | | |
| 3.1 Segment Assets | | | | | | |
| a. Digital media & handset trading | 5,744.79 | 9,247.88 | 6,444.92 | 5,744.79 | 6,444.92 | 7,376.63 |
| b. Call center services | 0.00 | 8,621.58 | 7,815.34 | 0.00 | 7,815.34 | 8,311.66 |
| c. Others | 2,050.50 | 29.62 | 31.23 | 2,050.50 | 31.23 | 30.09 |
| d. Unallocated | 500.00 | 500.00 | - | 500.00 | - | 500 |
| 3.2 Segment Liabilities | | | | | | |
| a. Digital media & handset trading | 2,579.44 | 4,288.63 | 2,143.62 | 2,579.44 | 2,143.62 | 4,453.28 |
| b. Call center services | 0.00 | 2,957.75 | 2,602.75 | 0.00 | 2,602.75 | 2,714.68 |
| c. Others | 2,001.12 | 1.00 | 0.93 | 2,001.12 | 0.93 | 0.97 |
| d. Unallocated | - | - | - | - | - | - |

*Includes the loss on sale of investment during the quarter ended September 30, 2017

Date: Nov 14, 2017

Place: Gurgaon

By Order of the Board

Sd/-

(Sandeep Jairath)

WTD Cum CFO

DIN No. 05300460



Statement of Assets and Liabilities

(Rs. in lakh)

| Particulars | Standalone | | Consolidated | |
|---|--------------------------------|----------------------------|--------------------------------|----------------------------|
| | As at 30th September , 2017 | As at 31st March , 2017 | As at 30th September , 2017 | As at 31st March , 2017 |
| A EQUITY AND LIABILITIES | | | | |
| 1 Shareholders Fund | | | | |
| (a) Share Capital | 11,327.42 | 11,327.42 | 11,327.42 | 11,327.42 |
| (b) Reserve & Surplus | 3,257.71 | 5,361.12 | -8,260.02 | -7,889.98 |
| Sub-total Shareholders funds | 14,585.13 | 16,688.54 | 3,067.40 | 3,437.45 |
| 2. Minority Interest | | | 0.00 | - |
| 3. Non-current Liabilities | | | | |
| (a) Long term borrowings | - | - | 1,281.21 | 1,386.90 |
| (b) Deferred tax liabilities (net) | - | - | 1.03 | - |
| (c) Other long term liabilities | - | - | - | - |
| (d) Long term provisions | 8.74 | 6.71 | 43.94 | 143.90 |
| Sub-total Non-current liabilities | 8.74 | 6.71 | 1,326.18 | 1,530.80 |
| 4. Current Liabilities | | | | |
| (a) Short term borrowings | | | 1,884.87 | 4,357.44 |
| (b) Trade Payable | | | | |
| <i>Total outstanding due of micro enterprise & small enterprise</i> | - | - | - | - |
| <i>Total outstanding dues of creditors other than micro enterprise & small enterprise</i> | 66.55 | 87.28 | 1,417.69 | 4,063.88 |
| (c) Other current liabilities | 11.09 | 21.63 | 492.81 | 2,652.43 |
| (d) Short term provisions | 0.26 | 1.64 | 335.01 | 36.84 |
| Sub-total Current liabilities | 77.90 | 110.55 | 4,130.38 | 11,110.59 |
| TOTAL - EQUITY & LIABILITIES | 14,671.77 | 16,805.80 | 8,523.96 | 16,078.83 |
| B ASSETS | | | | |
| 1. Non-current assets | | | | |
| (a) Tangible Fixed assets | 0.82 | 0.68 | 494.12 | 2,028.50 |
| (b) Intangible assets | | - | 28.81 | 101.31 |
| (c) Capital Work in progress | | - | 5.00 | 117.60 |
| (d) Goodwill on Consolidation | | - | 840.39 | 1,332.40 |
| (d) Non-current investments | 14,020.92 | 16,155.91 | 0.60 | 0.10 |
| (e) Deferred tax assets | 4.57 | 3.06 | | 1.08 |
| (f) Long term loan & advances | 9.18 | 9.18 | 2,032.61 | 918.00 |
| (g) Other non-current assets | 1.51 | 1.51 | | 0.00 |
| Sub-total Non-current assets | 14,037.01 | 16,170.34 | 3,401.54 | 4,498.98 |
| 2. Current assets | | | | |
| a) Current Investment | | - | 500.00 | 500.00 |
| b) Inventories | | - | 978.46 | 2,312.40 |
| c) Trade Receivables | 26.13 | 37.13 | 2,342.30 | 3,935.32 |
| d) Cash and Cash equivalents | 3.51 | 5.92 | 290.24 | 420.12 |
| e) Short term loan and advances | 544.34 | 531.56 | 183.62 | 1,448.30 |
| f) Other Current assets | 60.79 | 60.85 | 827.81 | 2,963.70 |
| Sub-total Current assets | 634.76 | 635.46 | 5,122.43 | 11,579.85 |
| TOTAL - ASSETS | 14,671.77 | 16,805.80 | 8,523.96 | 16,078.83 |

Place : Gurgaon
Date : 14.11.2017



By Order of the Board
Sd/-
Sandeep Jairath
WTD Cum CFO
DIN No. 05300460