

Notes:

- 1 The above Audited Standalone and Consolidated Financial Results for the fourth quarter and financial year ended March 31, 2021 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on June 22, 2021.
- 2 The above Financial Results are in compliance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time .
- 3 The Company is registered with Reserve Bank of India (RBI) vide registration no. 13.01287 dated August 13, 1999 as an NBFC Company. The Company had applied for deregistration as NBFC, however, as per the extant guidelines of RBI, the Company shall continue as NBFC till the time it reduces its investment below 50% of total assets to qualify for deregistration and would continue to do compliances of NBFC as applicable.
- 4 The Consolidated Audited Financial Results for the fourth quarter and financial year ended March 31, 2021 represents the result of the Company including its subsidiary companies, namely nexG Devices Private Ltd.(NDPL) and Media Matrix Enterprises Private Ltd.(MMEPL).
- 5 On Standalone and Consolidated basis, the Company is engaged in the business of "Digital Media and handset trading". Therefore, there is no separate reportable segments as per Ind AS- 108 "Operating Segment"
- 6 The Company conducts its operations along with its subsidiaries. The Consolidated Audited Financial Statements for the fourth quarter and financial year ended March 31, 2021 are prepared in accordance with the principles and procedures for the preparation and presentation of the consolidated accounts as set out in the IND AS 110 notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. The financial statements of the parent company and its subsidiaries for the fourth quarter and financial year ended March 31, 2021 have been combined on a line by line basis by adding together the books value of like items of assets, liabilities, income and expenses, after eliminating intra group balances, transactions and resulting unrealised gains/losses. The consolidated financial statement are prepared by applying uniform accounting policies.
- 7 The Company has considered the possible effects that may result from the pandemic relating to COVID-19 in the preparation of these financial results including their recoverability of carrying amounts of financial and non financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company has, at the date of approval of the financial results, used internal and external sources of information including credit reports and related information and economic forecasts and expects that the carrying amount of the assets will be recovered. The impact of COVID-19 on the Company's financial statements may differ from that estimated as at the date of approval of these financial results.
- 8 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. The Ministry of Labour and Employment ('Ministry') has released draft rules for the Code on November 13, 2020 and has invited suggestions from stakeholders which are under active consideration by the Ministry. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period in which the Code becomes effective.
- 9 Due to the ongoing COVID-19 pandemic the borrowers of Subsidiary Company approached for waiver of interest for the current financial year. At the end of the year management declined the waiver request and interest income of Rs. 352.84 Lakhs has been provided during the quarter. Further, reversal of finance income shown under finance cost (Rs. 243.94 Lakhs during Qtr ended 30 September, 2020) has now been reversed to finance income during the quarter.
- 10 Other Comprehensive Income for the quarter and year ended March 31, 2021 includes Rs. 40.03 Lakhs and Rs. 3424.54 Lakhs being income due to change in fair value of Investments held by one of the subsidiary company. In accordance with Ind AS 32 'Financial Instruments', such investment has been classified as 'Financial assets measured at FVTOCI' and measured at fair value in consolidated financial results.
- 11 The figures for the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of the full financial year upto March 31, 2021 and the unaudited published year to date figures up to December 31, 2020, which were subject to limited review by the statutory auditors.
- 12 Previous period figures have been re-grouped/ re-classified wherever considered necessary to confirm to current period classification.

Date: June 22, 2021

Place: Gurugram

By the order of the Board
For Media Matrix Worldwide Limited

(Sandeep Jafath)

Whole Time Director cum Chief Financial Officer
DIN 05300460

Media Matrix Worldwide Limited
Statement of Assets and Liabilities as at March 31, 2021

(Rs. In Lakh)

Particulars	Standalone		Consolidated	
	As at 31 March, 2021	As at 31 March, 2020	As at 31 March, 2021	As at 31 March, 2020
	Audited	Audited	Audited	Audited
ASSETS				
1. Financial Assets				
(a) Cash and Cash Equivalents	128.73	31.45	1,515.45	466.65
(b) Bank Balances other than (a) above	1.97	1.85	66.18	24.15
(c) Receivables				
i. Trade Receivables	-	-	3,665.18	987.57
(d) Loans	-	-	2,290.00	13,954.98
(e) Investments	14,556.36	14,556.36	3,750.24	325.49
(f) Others Financial Assets	2.08	9.28	12,525.68	1,902.71
Total Financial Assets	14,689.14	14,598.94	23,812.73	17,661.55
2. Non-Financial Assets				
(a) Inventories	-	-	2,588.76	680.07
(b) Current Tax Assets (Net)	63.10	107.33	116.02	145.81
(c) Deferred Tax Assets (Net)	5.62	5.32	169.30	755.08
(d) Property, Plant and Equipment	0.62	0.17	121.11	154.64
(e) Right-of-Use Assets	12.97	34.87	97.88	170.21
(f) Goodwill on consolidation	-	-	154.53	231.79
(g) Other Intangible Assets	-	-	0.49	0.98
(h) Others Non Financial Assets	26.14	18.46	1,160.38	369.59
Total Non-Financial Assets	108.45	166.15	4,408.47	2,508.17
Total Assets	14,797.59	14,765.09	28,221.20	20,169.72
LIABILITIES AND EQUITY				
LIABILITIES				
1. Financial Liabilities				
(a) Trade Payables				
i. Total outstanding dues of micro enterprises and small enterprises ; and	51.10	-	51.10	-
ii. Total outstanding dues of creditors other than micro enterprises and small enterprises.	32.04	62.95	17,409.24	14,829.09
(b) Borrowings (other than Debt Securities)	-	-	1,665.54	61.48
(c) Lease Liabilities	13.00	36.52	101.52	174.44
(d) Other Financial Liabilities	39.47	31.76	445.64	462.88
Total Financial Liabilities	135.61	131.23	19,673.04	15,527.89
2. Non-Financial Liabilities				
(a) Provisions	16.77	14.97	26.95	20.53
(b) Other Non Financial Liabilities	7.27	8.03	151.48	69.29
Total Non-Financial Liabilities	24.04	23.00	178.43	89.82
3. Equity				
(a) Equity Share Capital	11,327.42	11,327.42	11,327.42	11,327.42
(b) Other Equity	3,310.52	3,283.44	(4,029.94)	(7,661.03)
Equity attributable to owners of the parent	14,637.94	14,610.86	7,297.48	3,666.39
(c) Non Controlling Interest	-	-	1,072.25	885.62
Total Equity	14,637.94	14,610.86	8,369.73	4,552.01
Total Liabilities and Equity	14,797.59	14,765.09	28,221.20	20,169.72

Media Matrix Worldwide Limited
Statement of Cash Flows for the year ended March 31, 2021

(Rs. in Lakh)

Particulars	Standalone		Consolidated	
	For the year ended March 31, 2021	For the year ended March 31, 2020	For the year ended March 31, 2021	For the year ended March 31, 2020
	Audited	Audited	Audited	Audited
Cash Flow from Operating Activities				
Net profit / (loss) before tax	34.50	43.23	1,219.78	1,214.11
Adjustment for :				
Depreciation and Amortisation	14.72	20.10	181.90	160.93
Interest Expense	2.64	3.87	134.35	173.93
Interest Income	(4.83)	(1.93)	(359.27)	(883.30)
Dividend Income	-	-	(19.16)	(2.75)
Fair Valuation of Security Deposit	(0.92)	-	(2.56)	-
Balances written off/back(net)	-	-	4.16	-
Gain on Lease termination	(2.05)	-	(2.05)	-
Impairment of financial instruments/Investment	32.50	38.02	-	-
Gain on fair valuation of Financial Guarantee Obligation	(32.64)	(35.55)	(32.64)	-
Operating cash flow before changes in working capital	43.92	67.74	1,124.51	662.92
Changes in Working Capital:				
Trade & Other Receivables	(0.90)	1.46	(15,453.28)	14,704.93
Inventories	-	-	(1,908.69)	433.85
Trade Payables & Other Current Liabilities	28.59	(18.32)	2,736.66	(6,283.32)
	27.69	(16.86)	(14,625.31)	8,855.46
Net cash generated from operations before tax	71.61	50.88	(13,500.80)	9,518.38
Taxation	35.93	(30.58)	(211.54)	(240.68)
Net Cash from/(used) in Operating Activities (A)	107.54	20.30	(13,712.34)	9,277.70
Cash Flow from Investing Activities				
Purchase of Property, Plant and Equipment	(0.55)	-	(1.85)	(6.59)
(Increase)/Decrease in Fixed Deposits(having original maturity of more than 3Months)	(0.12)	25.06	(42.03)	27.71
(Purchase) /Sale of investment	-	-	(0.21)	(403.50)
Loans and advances (given)/received back	-	-	11,664.97	(6,718.63)
Interest Received (net)	4.87	1.98	1,726.74	178.85
Dividend Received	-	-	19.16	2.75
Net Cash used in Investing Activities (B)	4.20	27.04	13,366.78	(6,919.41)
Cash Flow from Financing Activities				
Payment of Lease Liabilities - Principal portion	(12.87)	(18.28)	(62.27)	(37.52)
Payment of Lease Liabilities - Interest portion	(1.59)	(3.09)	(12.19)	(8.85)
Proceeds/(Repayment) of Term Loan	-	-	(4.36)	(17.61)
Proceeds/(Repayment) of Working Capital Limits	-	-	1,658.42	(1,950.03)
Proceeds/(Repayment) of Other Loans	-	-	(50.00)	50.00
Interest Paid	-	-	(135.24)	(164.19)
Net Cash generated from Financing Activities (C)	(14.46)	(21.37)	1,394.36	(2,128.20)
Net Increase/(Decrease) in Cash & Cash Equivalents during the Year (A+B+C)	97.28	25.97	1,048.80	230.09
Add: Cash & Cash Equivalents as at beginning of the Year	31.45	5.48	466.65	236.56
Cash & Cash Equivalents as at the end of the Period	128.73	31.45	1,515.45	466.65

Notes:

- The above Statement of Cash flows has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7 "Statement of Cash Flows" as specified in the Companies (Indian Accounting Standards) Rules, 2015.
- Figures in brackets represents cash outflows.