

Annexure 'A'

Media Matrix Worldwide Limited
Registered Office: G-2, Shreya House Society, Off Andheri-Kurla Road Opp. Gurusnank Petrol Pump, Andheri (East), Mumbai - 400099
Telephone : +91-22-61391700, Fax: +91-22-61391700
Corp Office: Plot No. 38, 4th Floor, Institutional Area, Sector 32, Gurugram 122001
Telephone: +91-124-4310000, Fax: +91-124-4310050; Email: mmwl.corporate@gmail.com
Website: www.mmwindia.com, CIN: L32100MH1985PLC036518

Statement of Unaudited Standalone Financial Results for the Second quarter and half year ended September 30, 2020							Statement of Unaudited Consolidated Financial Results for the Second quarter and half year ended September 30, 2020					
Particulars	Three months ended	Preceding three months	Corresponding three months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous period ended	Previous Financial Year ended	Three months ended	Preceding three months	Corresponding three months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous period ended	Previous Financial Year ended
	September 30, 2020	June 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019	March 31, 2020	September 30, 2020	June 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019	March 31, 2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from Operations												
a. Sale of products	-	-	-	-	-	-	44,329.38	8,966.22	9,467.92	53,295.60	31,304.64	97,561.10
b. Sale of services	75.00	75.00	75.00	150.00	150.00	300.00	78.14	75.82	149.57	153.97	383.93	535.04
Total revenue from Operations	75.00	75.00	75.00	150.00	150.00	300.00	44,407.52	9,042.04	9,617.49	53,449.57	31,688.57	98,096.14
Other income	14.37	8.85	9.28	23.22	19.18	37.50	32.34	254.49	203.38	286.83	418.36	930.49
Total Income	89.37	83.85	84.28	173.22	169.18	337.50	44,439.86	9,296.53	9,820.87	53,736.40	32,106.93	99,026.63
2 Expenses												
a. Finance costs (Refer note no. 9 below)	0.77	0.81	1.17	1.58	2.30	3.87	256.92	6.44	48.06	263.36	98.92	221.25
b. Purchase of stock-in-trade	-	-	-	-	-	-	43,785.37	8,609.65	9,141.66	52,395.02	29,336.72	93,830.30
c. Changes in inventories of stock-in-trade	-	-	-	-	-	-	(510.26)	135.79	259.97	(374.47)	(70.50)	433.85
d. Employee benefits expenses	21.90	22.46	23.21	44.36	41.57	91.30	46.90	78.87	64.32	74.25	143.19	141.48
e. Depreciation and amortisation expenses	5.13	5.70	4.83	10.83	9.66	20.10	47.87	34.81	34.81	94.77	69.35	160.93
f. Other expenses	55.01	18.95	57.54	73.96	78.98	179.11	286.15	160.97	219.10	447.12	2355.35	2855.56
Total Expenses	82.81	47.92	86.75	130.73	134.51	294.28	43,943.95	9,025.04	9,777.94	52,968.99	31,931.32	97,812.52
3 Profit / (Loss) before exceptional items & Tax (1-2)	6.56	35.93	(2.47)	42.49	34.67	43.22	493.59	273.81	42.93	767.41	175.61	1,214.11
4 Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
5 Profit / (Loss) before Tax (3-4)	6.56	35.93	(2.47)	42.49	34.67	43.22	493.59	273.81	42.93	767.41	175.61	1,214.11
6 Tax expense:												
Current tax	6.02	7.22	6.57	13.24	14.09	12.47	192.31	86.57	39.60	278.89	49.86	240.68
Deferred Tax & MAT Credit	(0.14)	(0.62)	0.07	(0.76)	(0.39)	(0.40)	(141.39)	2.32	78.49	(138.97)	312.69	127.10
7 Net Profit / (Loss) for the period (5-6)	0.68	29.33	(9.11)	30.00	20.97	31.15	442.57	184.92	(74.96)	627.49	(186.93)	846.33
8 Other Comprehensive Income												
A i. Items that will not be reclassified to profit or loss	0.41	(0.37)	0.70	0.04	(0.69)	(0.67)	(2,035.14)	4,290.17	(518.49)	2,255.03	(2,859.80)	(3,028.25)
ii. Income tax relating to items that will not be reclassified to profit or loss	(0.10)	0.09	(0.01)	(0.01)	0.17	(0.11)	(0.11)	0.12	(0.11)	0.01	(0.11)	0.39
Subtotal	0.31	(0.28)	0.70	0.03	(0.69)	(0.50)	(2,035.25)	4,290.29	(518.49)	2,255.04	(2,859.80)	(3,027.86)
B i. Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
ii. Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Other Comprehensive Income for the period after tax	0.31	(0.28)	0.70	0.03	(0.69)	(0.50)	(2,035.25)	4,290.29	(518.49)	2,255.04	(2,859.80)	(3,027.86)
9 Total Comprehensive Income for the Period (7+8)	0.99	29.05	(8.41)	30.04	20.28	30.65	(1,592.68)	4,475.21	(593.45)	2,882.53	(3,046.73)	(2,181.53)
10 Profits attributable to:												
Owners of the Parent	-	-	-	-	-	-	259.73	113.23	(74.96)	372.96	(186.93)	481.60
Non Controlling Interest	-	-	-	-	-	-	182.84	71.69	254.53	394.45	372.96	364.73
11 Other Comprehensive Income attributable to:												
Owners of the Parent	-	-	-	-	-	-	(2,035.23)	4,290.23	(518.48)	2,255.00	(2,859.80)	(3,028.32)
Non Controlling Interest	-	-	-	-	-	-	(0.02)	0.06	-	0.04	-	0.46
12 Total Comprehensive Income attributable to:												
Owners of the Parent	-	-	-	-	-	-	(1,775.50)	4,403.46	(593.45)	2,627.96	(3,046.73)	(2,546.72)
Non Controlling Interest	-	-	-	-	-	-	182.82	71.75	254.57	394.45	372.96	365.19
13 Paid-up equity share capital (Face Value of Re.1/- each)	11,327.42	11,327.42	11,327.42	11,327.42	11,327.42	11,327.42	11,327.42	11,327.42	11,327.42	11,327.42	11,327.42	11,327.42
14 Earning per Share (of Re.1/- each)												
Basic/Diluted	0.0001	0.0026	(0.0008)	0.0026	0.0019	0.0028	0.0391	0.0163	(0.0066)	0.0554	(0.0165)	0.0747
See Accompanying note to financial results												



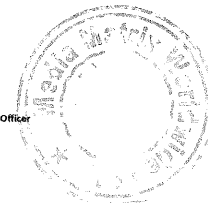
Notes:

- 1 The above Unaudited Standalone and Consolidated Financial Results for the second quarter and half year ended 30th September, 2020 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 12th November, 2020.
- 2 The above Results are in compliance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 3 The Company is registered with Reserve Bank of India (RBI) vide registration no. 13.01287 dated August 13, 1999 as an NBFC Company. The Company had applied for deregistration as NBFC, however, as per the extant guidelines of RBI, the Company shall continue as NBFC till the time it reduces its investment below 50% of total assets to qualify for deregistration and would continue to do compliances of NBFC as applicable.
- 4 The Consolidated Unaudited Financial Results for the second quarter and half year ended 30th September, 2020 represents the result of the Company including its subsidiary companies, namely nexG Devices Private Ltd.(NDPL) and Media Matrix Enterprises Private Ltd.(MMEPL).
- 5 On standalone basis, the Company is engaged in the business of digital media content and dealing in related activities in media and entertainment industry and thus, there is no separate reportable segment. The Company, on consolidated basis, is also operating in "Digital Media and handset trading". Accordingly, there is no separate reportable segment.
- 6 The Company conducts its operations along with its subsidiaries. The consolidated unaudited financial statements for the half year ended 30th September, 2020 are prepared in accordance with the principles and procedures for the preparation and presentation of the consolidated accounts as set out in the IND AS 110 notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. The financial statements of the parent company and its subsidiaries for the half year ended 30th September, 2020 have been combined on a line by line basis by adding together the books value of like items of assets, liabilities, income and expenses, after eliminating intra group balances, transactions and resulting unrealised gains/losses. The consolidated financial statement are prepared by applying uniform accounting policies.
- 7 The COVID-19 pandemic has resulted in a significant decrease in the economic activities across the country, on account of lockdown that started on 25th March 2020. The Government has ordered temporary closure of all non-essential businesses, imposed restrictions on movement of goods/material, travel etc. As the nature of business operated by one of its subsidiary company, which majorly, fall under non-essential category, these restrictions had substantially reduced its operations. As a result of lock down the subsidiary's Sales volumes for the quarter ended June 30, 2020 were impacted. However, the operations of subsidiary company have become normal during the second quarter ended 30th September, 2020. Though the liquidity position has been impacted but is in the nature of short term and will not impact the Company's ability to service its debts and other financial arrangements. The Company's assets are safe and following up all adequate internal financial and operational controls. The management is monitoring the situation closely and has taken various steps for functioning of the operations. The Management has evaluated the impact on its financial statements and have made appropriate adjustments, wherever required on revenue, debtors and actuarial assumptions. In assessing the recoverability of its assets including receivables and inventories, the Company has considered internal and external information up to the date of approval of these financial results including economic forecasts which are subject to uncertainties that COVID-19 outbreak might pose in future on economic recovery.
- 8 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits has received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess and record the impact of the Code when it comes into effect.
- 9 Due to ongoing Covid 19 pandemic the borrowers of Subsidiary company approached for waiver of interest for the current financial year. The Management is considering it and a final decision shall be taken in due course of time. Due to uncertainty, the interest provision made till June Rs. 243.94 lakh is being reversed and disclosed under finance cost and no interest has been provided on loans given by the subsidiary company during the current quarter.
- 10 Other Comprehensive Income for quarter ended September 2020 includes Rs. 2016.89 Lakh being loss due to change in fair value of Investments held by one of the Subsidiary Companies. In accordance with Ind AS 32 'Financial Instruments', such investment has been classified as 'Financial assets measured at FVTOCF and measured at fair value in consolidated financial results.
- 11 Previous period figures have been re-grouped/ re-classified wherever considered necessary to confirm to current period classification.

Date: November 12, 2020
Place: Gurugram

By the order of the Board
For Media Matrix Worldwide Limited

(Sandeep Jainath)
Whole Time Director cum Chief Financial Officer
DIN 05300460



Media Matrix Worldwide Limited
Statement of Assets and Liabilities as at September 30, 2020

(Rs. In Lakh)

Particulars	Standalone		Consolidated	
	As at 30 September 2020	As at 31 March, 2020	As at 30 September 2020	As at 31 March, 2020
ASSETS				
1. Financial Assets				
(a) Cash and Cash Equivalents	154.56	31.45	202.31	466.65
(b) Bank Balances other than (a) above	-	-	12.87	14.47
(c) Receivables	-	-	-	-
i. Trade Receivables	-	-	5,711.52	987.57
(d) Loans	-	-	10,204.32	13,954.98
(e) Investments	14,556.35	14,556.36	2,580.42	325.49
(f) Others Financial Assets	12.92	11.13	6,887.79	1,912.39
Total Financial Assets	14,723.83	14,598.94	25,599.23	17,661.55
2. Non-Financial Assets				
(a) Inventories	-	-	1,054.54	680.07
(b) Current Tax Assets (Net)	47.16	107.33	-	145.81
(c) Deferred Tax Assets (Net)	6.07	5.32	758.34	755.08
(d) Property, Plant and Equipment	0.70	0.17	138.21	154.64
(e) Right-of-Use Assets	25.76	34.87	137.50	170.21
(f) Capital Work in Progress	-	-	-	-
(g) Goodwill on consolidation	-	-	193.16	231.79
(h) Other Intangible Assets	-	-	0.74	0.98
(i) Others Non Financial Assets	16.34	18.46	314.44	369.59
Total Non-Financial Assets	96.03	166.15	2,596.93	2,508.17
Total Assets	14,819.86	14,765.09	28,196.16	20,169.72
LIABILITIES AND EQUITY				
LIABILITIES				
1. Financial Liabilities				
(a) Trade Payables	-	-	-	-
i. Total outstanding dues of micro enterprises and small enterprises ; and	-	-	-	-
ii. Total outstanding dues of creditors other than micro enterprises and small enterprises.	89.78	69.38	18,960.13	14,835.52
(b) Debt Securities	-	-	-	-
(c) Borrowings (other than Debt Securities)	-	-	959.45	61.48
(d) Lease Liabilities	26.89	36.52	140.72	174.44
(e) Other Financial Liabilities	42.41	25.33	567.82	456.44
Total Financial Liabilities	159.08	131.23	20,628.12	15,527.88
2. Non-Financial Liabilities				
(a) Current Tax Liabilities (Net)	-	-	44.34	-
(b) Provisions	16.51	14.97	23.44	20.53
(c) Other Non Financial Liabilities	3.37	8.03	65.70	69.29
Total Non-Financial Liabilities	19.88	23.00	133.48	89.82
3. Equity				
(a) Equity Share Capital	11,327.42	11,327.42	11,327.42	11,327.42
(b) Other Equity	3,313.48	3,283.44	(5,033.05)	(7,661.02)
Equity attributable to owners of the parent	14,640.90	14,610.86	6,294.37	3,666.40
(c) Non Controlling Interest	-	-	1,140.19	885.62
Total Equity	14,640.90	14,610.86	7,434.56	4,552.02
Total Liabilities and Equity	14,819.86	14,765.09	28,196.16	20,169.72

Media Matrix Worldwide Limited
Statement of Cash Flows for the period ended September 30, 2020

(Rs. in Lakh)

Particulars	Standalone		Consolidated	
	For the period ended September 30, 2020	For the year ended March 31, 2020	For the period ended September 30, 2020	For the year ended March 31, 2020
Cash Flow from Operating Activities				
Net profit / (loss) before tax	42.49	43.23	767.41	1,214.11
Adjustment for :				
Depreciation and Amortisation	10.83	20.10	94.77	160.93
Interest Expense	1.58	3.87	19.40	173.93
Interest Income	(23.22)	(37.48)	(3.36)	(883.30)
Dividend Income	-	-	-	(2.75)
Balances written off/back(net)	-	-	4.23	-
Impairment of financial instruments/Investment	25.00	38.02	-	-
Operating cash flow before changes in working capital	56.68	67.74	882.45	662.92
Changes in Working Capital:				
Trade & Other Receivables	2.12	1.46	(10,541.59)	14,704.93
Inventories	-	-	(374.47)	433.85
Trade Payables & Other Current Liabilities	25.17	(18.32)	4,236.30	(6,283.32)
	27.29	(16.86)	(6,679.76)	8,855.46
Net cash generated from operations before tax	83.97	50.88	(5,797.31)	9,518.38
Taxation	46.92	(30.58)	(88.73)	(240.68)
Net Cash from/(used) in Operating Activities (A)	130.89	20.30	(5,886.04)	9,277.70
Cash Flow from Investing Activities				
Purchase of Property, Plant and Equipment	(0.55)	-	(1.30)	(6.59)
(Increase)/Decrease in Fixed Deposits(having original maturity of more than 3Months)	(0.06)	25.06	(4.14)	27.71
(Purchase) /Sale of investment	-	-	-	(403.50)
Loans and advances (given)/received back	-	-	3,750.66	(6,718.63)
Interest Received (net)	3.51	1.98	1,032.52	178.85
Dividend Received	-	-	-	2.75
Net Cash used in Investing Activities (B)	2.90	27.04	4,777.74	(6,919.41)
Cash Flow from Financing Activities				
Payment of Lease Liabilities - Principal portion	(9.62)	(18.28)	(33.73)	(37.52)
Payment of Lease Liabilities - Interest portion	(1.06)	(3.09)	(6.96)	(8.85)
Proceeds/(Repayment) of Term Loan	-	-	8.99	(17.61)
Proceeds/(Repayment) of Working Capital Limits	-	-	938.99	(1,950.03)
Proceeds/(Repayment) of Other Loans	-	-	(50.00)	50.00
Interest Paid	-	-	(13.33)	(164.19)
Net Cash generated from Financing Activities (C)	(10.68)	(21.37)	843.96	(2,128.20)
Net Increase/(Decrease) in Cash & Cash Equivalents during the Year (A+B+C)	123.11	25.97	(264.34)	230.09
Add: Cash & Cash Equivalents as at beginning of the Year	31.45	5.48	466.65	236.56
Cash & Cash Equivalents as at the end of the Period	154.56	31.45	202.31	466.65

Notes:

- The above Statement of Cash flows has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7 "Statement of Cash Flows".
- Figures in brackets represents cash outflows.