

Notes:

- 1 The above Unaudited Standalone and Consolidated Financial Results for the third quarter and nine months ended 31st December, 2020 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 12th February, 2021.
 - 2 The above Results are in compliance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time .
 - 3 The Company is registered with Reserve Bank of India (RBI) vide registration no. 13.01287 dated August 13, 1999 as an NBFC Company. The Company had applied for deregistration as NBFC, however, as per the extant guidelines of RBI, the Company shall continue as NBFC till the time it reduces its investment below 50% of total assets to qualify for deregistration and would continue to do compliances of NBFC as applicable.
 - 4 The Consolidated Unaudited Financial Results for the third quarter and nine months ended 31st December, 2020 represents the results of the Company including its subsidiary companies, namely nexG Devices Private Ltd.(NDPL) and Media Matrix Enterprises Private Ltd.(MMEPL).
 - 5 On Standalone basis, the Company is engaged in the business of digital media content and dealing in related activities in media and entertainment industry and thus, there is no separate reportable segment. The Company, on Consolidated basis, is also operating in "Digital Media and handset trading". Accordingly, there is no separate reportable segment.
 - 6 The Company conducts its operations along with its subsidiaries. The Consolidated Unaudited Financial Statements for the nine months ended 31st December, 2020 are prepared in accordance with the principles and procedures for the preparation and presentation of the consolidated accounts as set out in the IND AS 110 notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. The financial statements of the parent company and its subsidiaries for the nine months ended 31st December, 2020 have been combined on a line by line basis by adding together the books value of like items of assets, liabilities, income and expenses, after eliminating intra group balances, transactions and resulting unrealised gains/losses. The consolidated financial statement are prepared by applying uniform accounting policies.
 - 7 The COVID-19 pandemic has resulted in a significant decrease in the economic activities across the country, on account of lockdown that started on 25th March 2020. The Government has ordered temporarily closure of all non-essential businesses, imposed restrictions on movement of goods/material, travel etc. As the nature of business operated by one of its subsidiary company, which majorly, fell under non-essential category, these restrictions had substantially reduced its operations. As a result of lock down the subsidiary's Sales volumes for the quarter ended June 30, 2020 were impacted. However, the operations of subsidiary company have become normal during the second quarter ended 30th September, 2020. Though the liquidity position has been impacted but is in the nature of short term and will not impact the Company's ability to service its debts and other financial arrangements. The Company's assets are safe and following up all adequate internal financial and operational controls. The management is monitoring the situation closely and has taken various steps for functioning of the operations. The Management has evaluated the impact on its financial statements and have made appropriate adjustments, wherever required on revenue, debtors and actuarial assumptions. In assessing the recoverability of its assets including receivables and inventories, the Company has considered internal and external information up to the date of approval of these financial results including economic forecasts which are subject to uncertainties that COVID-19 outbreak might pose in future on economic recovery.
 - 8 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. The Ministry of Labour and Employment ('Ministry') has released draft rules for the Code on November 13, 2020 and has invited suggestions from stakeholders which are under active consideration by the Ministry. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period in which the Code becomes effective.
 - 9 Due to ongoing Covid 19 pandemic the borrowers of Subsidiary company approached for waiver of interest for the current financial year. The Management is considering it and a final decision shall be taken in due course of time. Due to uncertainty, the interest provision made till June Rs. 243.94 lakh is being reversed and disclosed under finance cost and no interest has been provided on loans given by the subsidiary company for the period ended 31st December, 2020.
- # Other Comprehensive Income for quarter ended December'2020 includes Rs. 1,129.59 Lakh being income due to change in fair value of Investments held by one of the Subsidiary Companies. In accordance with Ind AS 32 'Financial Instruments', such investment has been classified as 'Financial assets measured at FVTOCI' and measured at fair value in consolidated financial results.
- # Previous period figures have been re-grouped/ re-classified wherever considered necessary to confirm to current period classification.

Date: February 12, 2021

Place: Gurugram

By the order of the Board
For Media Matrix Worldwide Limited


(Sandeep Jairath)
Whole Time Director cum Chief Financial Officer
DIN 05300460