

## Statement of Standalone unaudited Financial Results for the quarter ended 30/06/2014

Part-I

(Rs. in Lacs)

Sl. No.	Particulars	3 months ended (30.06.2014) (Unaudited)	Preceding 3 months ended (31.03.2014) (Unaudited)	Corresponding months period ended in the previous year (30.06.2013) (Unaudited)	Financial year ended (31.03.2014) (Audited)
1.	<b>Income from Operations</b>				
	(a) Net Sales/Income from Operations	45.25	65.80	107.46	305.76
	(b) Other Operating Income	-	-	-	-
	<b>Total income from Operations</b>	<b>45.25</b>	<b>65.80</b>	<b>107.46</b>	<b>305.76</b>
2.	<b>Expenses</b>				
	(a) Cost of Materials consumed	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	50.44	50.44
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expense	17.20	6.61	65.50	113.94
	(e) Depreciation and amortisation expense	0.55	0.58	0.39	1.86
	(f) Legal & Professional charges	11.29	16.18	-	91.40
	(g) Rent expenses	9.32	9.32	-	22.24
	(h) Other expenses	24.20	24.72	28.69	68.95
	(i) Bad debts, advances & Miscellaneous balances written off (net)	-	24.45	-	24.45
	<b>Total Expenses</b>	<b>62.56</b>	<b>81.86</b>	<b>145.02</b>	<b>373.28</b>
3.	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(17.31)</b>	<b>(16.06)</b>	<b>(37.56)</b>	<b>(67.52)</b>
4.	Other Income	17.15	20.22	36.52	130.44
5.	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>(0.16)</b>	<b>4.16</b>	<b>(1.04)</b>	<b>62.92</b>
6.	Finance Costs	0.00	0.01	0.86	1.67
7.	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5- 6)</b>	<b>(0.16)</b>	<b>4.15</b>	<b>(1.90)</b>	<b>61.25</b>
8.	Exceptional Items- (Income)/Expenses	-	-	-	-
9.	<b>Profit / (Loss) from ordinary activities before tax (7 - 8)</b>	<b>(0.16)</b>	<b>4.15</b>	<b>(1.90)</b>	<b>61.25</b>
10.	Tax expense				
	- Current tax	0.83	3.59	0.29	20.20
	- Deferred tax	(2.41)	(1.91)	(0.92)	(1.21)
11.	<b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>1.42</b>	<b>2.47</b>	<b>(1.27)</b>	<b>42.26</b>
12.	Extraordinary items	-	-	-	-
13.	<b>Net Profit / (Loss) for the period (11- 12)</b>	<b>1.42</b>	<b>2.47</b>	<b>(1.27)</b>	<b>42.26</b>
14.	Paid-up equity share capital (Face Value of Re.1/-each)	11,327.42	11,327.42	11,327.42	11,327.42
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	5,240.35
16.	Earning per Share (In Rs.)				
	Face Value of Re. 1 each (not annualised)				
	(a) Before Extraordinary items - Basic	0.0001	0.0002	(0.0002)	0.0042
	- Diluted	0.0001	0.0002	(0.0002)	0.0042
	(b) After Extraordinary items - Basic	0.0001	0.0002	(0.0002)	0.0042
	- Diluted	0.0001	0.0002	(0.0002)	0.0042

Part-II

<b>A.</b>	<b>Particulars of shareholding</b>				
1.	Public Shareholding				
	- No. of shares	424,513,506	450,776,447	496,976,447	450,776,447
	- Percentage of shareholding	37.48%	39.79%	43.87%	39.79%
2.	Promoters and promoter group Shareholding				
	<b>a) Pledged/Encumbered</b>				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA
	- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA
	<b>b) Non-encumbered</b>				
	- Number of Shares	708,098,713	681,965,772	635,765,772	681,965,772
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	62.52%	60.21%	56.13%	60.21%
<b>B.</b>	<b>Investor complaints</b>				
	Pending at the beginning of the quarter	NIL			
	Received during the quarter	NIL			
	Disposed off during the quarter	NIL			
	Remaining unresolved at the end of the Quarter	NIL			

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on August 11, 2014.
- The Company has come out with issue of 90,77,85,000 equity shares with a face value of Re.1/- each at a premium of Rs. 0.20 per equity share for an amount aggregating Rs. 10893.42 Lacs on a rights basis in the ratio of 9 equity shares for every 1 fully paid-up equity share held by the equity shareholders on the record date, that is, on March 19, 2013. The aforesaid shares allotted by the Board of Directors on 7th May, 2013 have already been listed at BSE Limited and are available for trading w.e.f. 10th May, 2013. Out of the right issue proceeds of Rs 10,893.42 Lacs, the Company has utilised funds to the tune of Rs. 8928.93 Lacs as of June 30, 2014 including Rs. 521.57 Lacs during the quarter ended June 30, 2014 for the objects of the issue as stated in the Letter of Offer.
- The Company is registered with Reserve Bank of India (RBI) vide registration no. 13.01287 dated August 13, 1999 as NBFC Company. Since the Company is presently engaged in business of digital media content, and dealing in related activities in media and entertainment Industry and the Company has not carried on NBFC activities nor it has the intention to carry on NBFC activities in future, the Company has submitted an application to RBI on September 13, 2011 for de-registration as NBFC company. Since the Company presently does not meet the criteria of principal business of NBFC as specified by the RBI and instead qualifies as Core Investment Company (CIC) based on its current investment structure, the Company has notified the same to RBI vide letter dated April 20, 2013. The Company qualifies for exemption from registration as CIC and has applied for the same to RBI. The same is under due consideration of RBI.
- The Company is presently engaged in the business of digital media content and dealing in related activities in media and entertainment industry and does not have more than one reportable segment in line with the AS-17.
- During the quarter under review, MPSE vide letter no MPSE/114/05/2014-15 dated 27th May, 2014 informed that MPSE has opted for "Voluntary Exit" from the exchange business in view of the circular no. CIR/MRD/DSA/14/2012 dated May 30th, 2012. In order to safeguard the interest of its Listed Companies they have entered into a Strategic Business Consolidation Agreement with the Calcutta Stock Exchange Limited (CSE) and pursuant to which Company's Shares will continue to be traded at National Stock Exchange of India Limited (NSE). The Company in its board meeting held on 28th May 2014 accorded its approval to get the Equity shares of the Company for listing and dealing at Calcutta Stock Exchange (CSE).
- Previous period/ year figures have been re-grouped/ re-classified wherever considered necessary to confirm to current period classification.

By Order of the Board

Sd/-

**B.B Chugh**

Director (Finance)