

Media Matrix Worldwide Limited
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(Rs. In Lakh)

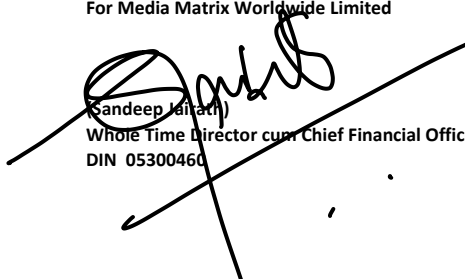
Particulars	Statement of Unaudited Standalone Financial Results for the Second quarter and half year ended September 30, 2021						Statement of Unaudited Consolidated Financial Results for the Second quarter and half year ended September 30, 2021					
	Three months ended	Preceding three months	Corresponding three months ended in the previous year	Year to Dated Figure for the Current Period Ended	Year to Dated Figure for the Previous Period Ended	Previous Financial Year ended	Three months ended	Preceding three months	Corresponding three months ended in the previous year	Year to Dated Figure for the Current Period Ended	Year to Dated Figure for the Previous Period Ended	Previous Financial Year ended
	September 30,2021	June 30,2021	September 30,2020	September 30,2021	September 30,2020	March 31, 2021	September 30,2021	June 30,2021	September 30,2020	Sep 30,2021	September 30,2020	March 31, 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from Operations												
a. Sale of products	-	-	-	-	-	-	19,673.11	7,446.67	44,329.38	27,119.78	53,295.60	1,10,794.42
b. Sale of services	100.00	75.00	75.00	175.00	150.00	300.00	100.00	231.00	75.82	331.00	153.97	301.69
Total revenue from Operations	100.00	75.00	75.00	175.00	150.00	300.00	19,773.11	7,677.67	44,405.20	27,450.78	53,449.57	1,11,096.11
Other income	14.22	10.15	14.37	24.37	23.22	40.66	164.00	51.60	32.34	215.60	286.83	416.33
Total Income	114.22	85.15	89.37	199.37	173.22	340.66	19,937.11	7,729.27	44,437.54	27,666.38	53,736.40	1,11,512.44
2 Expenses												
a. Finance costs	0.49	0.50	0.77	0.99	1.58	2.64	58.67	47.84	256.92	106.51	263.36	175.13
b. Purchase of stock-in-trade	-	-	-	-	-	-	18,762.98	6,339.20	43,785.37	25,102.18	52,395.02	1,09,467.71
c. Changes in inventories of stock-in-trade	-	-	-	-	-	-	368.87	808.80	(510.26)	1,177.67	(374.47)	(1,908.69)
d. Employee benefits expenses	21.94	17.49	21.90	39.43	44.36	78.88	133.58	97.94	78.87	231.52	143.19	378.81
e. Depreciation and amortisation expenses	1.33	1.31	5.13	2.64	10.83	14.72	43.40	43.04	46.90	86.44	94.77	181.90
f. Other expenses	75.10	48.77	55.01	123.87	73.96	209.92	391.10	345.48	286.15	736.58	447.12	1,997.81
Total Expenses	98.86	68.07	82.81	166.93	130.73	306.16	19,758.60	7,682.30	43,943.95	27,440.90	52,968.99	1,10,292.67
3 Profit / (Loss) before exceptional items & Tax (1-2)	15.36	17.08	6.56	32.44	42.49	34.50	178.51	46.97	493.59	225.48	767.41	1,219.77
4 Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
5 Profit / (Loss) before Tax (3-4)	15.36	17.08	6.56	32.44	42.49	34.50	178.51	46.97	493.59	225.48	767.41	1,219.77
6 Tax expense :												
Current tax	0.87	2.44	6.02	3.31	13.24	8.29	77.12	40.32	192.31	117.44	278.89	476.60
Deferred Tax & MAT Credit	(0.11)	(0.18)	(0.14)	(0.29)	(0.76)	(0.44)	(2.95)	0.61	(141.29)	(2.34)	(138.97)	350.35
7 Net Profit / (Loss) for the period (5-6)	14.60	14.82	6.68	29.42	30.01	26.65	104.34	6.04	442.57	110.38	627.49	392.82
8 Other Comprehensive Income												
A i. Items that will not be reclassified to profit or loss	(1.38)	0.13	0.41	(1.25)	0.04	0.57	1,047.61	4,291.38	(2,035.14)	5,339.99	2,255.03	3,425.05
ii. Income tax relating to items that will not be reclassified to profit or loss	0.35	(0.03)	(0.10)	0.32	(0.01)	(0.14)	0.15	(0.06)	(0.11)	0.09	0.01	(0.17)
Subtotal	(1.03)	0.10	0.31	(0.93)	0.03	0.43	1,047.76	4,291.32	(2,035.25)	5,339.08	2,255.04	3,424.88
B i. Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
ii. Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Other Comprehensive Income for the period after tax	(1.03)	0.10	0.31	(0.93)	0.03	0.43	1,047.76	4,291.32	(2,035.25)	5,339.08	2,255.04	3,424.88
9 Total Comprehensive Income for the Period (7+8)	13.57	14.92	0.99	28.49	30.04	27.08	1,152.10	4,297.36	(1,592.68)	5,449.46	2,882.53	3,817.70
10 Profits attributable to:												
Owners of the Parent	-	-	-	-	-	-	67.13	1.94	259.73	69.07	372.96	206.15
Non Controlling Interest	-	-	-	-	-	-	37.21	4.10	182.84	41.31	254.53	186.67
11 Other Comprehensive Income attributable to:												
Owners of the Parent	-	-	-	-	-	-	1,048.07	4,291.36	(2,035.23)	5,339.43	2,255.00	3,424.91
Non Controlling Interest	-	-	-	-	-	-	(0.31)	(0.04)	(0.02)	(0.35)	0.04	(0.03)
12 Total Comprehensive Income attributable to:												
Owners of the Parent	-	-	-	-	-	-	1,115.20	4,293.30	(1,775.50)	5,408.50	2,627.96	3,631.07
Non Controlling Interest	-	-	-	-	-	-	36.90	4.06	182.82	40.96	254.57	186.63
13 Paid-up equity share capital (Face Value of Re.1/-each)	11,327.42	11,327.42	11,327.42	11,327.42	11,327.42	11,327.42	11,327.42	11,327.42	11,327.42	11,327.42	11,327.42	11,327.42
14 Earning per Share (of Re 1/- each)												
Basic	0.0013	0.0013	0.0001	0.0026	0.0026	0.0024	0.0092	0.0005	0.0391	0.0097	0.0554	0.0347
Diluted	0.0013	0.0013	0.0001	0.0026	0.0026	0.0024	0.0092	0.0005	0.0391	0.0097	0.0554	0.0347
See Accompanying note to financial results												

Notes:

- 1 The above Unaudited Standalone and Consolidated Financial Results for the second quarter and half year ended September 30, 2021 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 12, 2021.
- 2 The above Financial Results are in compliance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time .
- 3 The Company is registered with Reserve Bank of India (RBI) vide registration no. 13.01287 dated August 13, 1999 as an NBFC Company. The Company had applied for deregistration as NBFC, however, as per the extant guidelines of RBI, the Company shall continue as NBFC till the time it reduces its investment below 50% of total assets to qualify for deregistration and would continue to do compliances of NBFC as applicable.
- 4 The Consolidated Unaudited Financial Results for the second quarter and half year ended September 30, 2021 represents the result of the Company including its subsidiary companies, namely nexG Devices Private Ltd.(NDPL) and Media Matrix Enterprises Private Ltd.(MMEPL).
- 5 On Standalone and Consolidated basis, the Company is engaged in the business of "Digital Media and Electronic Items trading". Therefore, there is no separate reportable segments as per Ind AS- 108 "Operating Segment".
- 6 The Company conducts its operations along with its subsidiaries. The Consolidated Unaudited Financial Statements for the half year ended September 30, 2021 are prepared in accordance with the principles and procedures for the preparation and presentation of the consolidated accounts as set out in the IND AS 110 notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. The financial statements of the parent company and its subsidiaries for the half year ended September 30, 2021 have been combined on a line by line basis by adding together the book value of like items of assets, liabilities, income and expenses, after eliminating intra group balances, transactions and resulting unrealised gains/losses. The consolidated financial statement are prepared by applying uniform accounting policies.
- 7 During the first quarter, as a result of lock down in various parts of the Country, one of the subsidiaries Sales volumes for the quarter ended June 30, 2021 has been impacted. Though the liquidity position has been impacted but is in the nature of short term and will not impact Company's ability to service its debts and other financial arrangements. Company's assets are safe and following up all adequate internal financial and operational controls. The Management has evaluated the impact on its financial results and have made appropriate adjustments, wherever required on revenue, debtors and actuarial assumptions. In assessing the recoverability of its assets including receivables and inventories, the Company has considered internal and external information up to the date of approval of these financial results including economic forecasts. The above evaluations are based on scenario analysis carried out by the management and internal and external information available up to the date of approval of these results, which are subject to uncertainties that COVID-19 outbreak might pose in future on economic recovery.
- 8 On June 21, 2021, advance for Purchase of Investment of Rs. 12,000 lakhs made by one of the subsidiary companies into Nexg Ventures India Private Limited has been converted into 12,000,000 Unsecured Zero Coupon Optionally Fully Convertible Debentures at face value of Rs. 100/- each. Subsequently instruments amounting to Rs. 5,200 lakhs have been sold at par on July 13, 2021.
- 9 Other Comprehensive Income for the second quarter ended September 30, 2021 includes Rs. 1049.57 lakhs being income due to change in fair value of Investments held by one of the subsidiaries company. In accordance with Ind AS 32 'Financial Instruments', such investment has been classified as 'Financial assets measured at FVTOCI' and measured at fair value in consolidated financial results.
- 10 Previous period figures have been re-grouped/ re-classified wherever considered necessary to confirm to current period classification.

Date: November 12, 2021
Place: Gurugram

By the order of the Board
For Media Matrix Worldwide Limited


Sandeep Jaitani
Whole Time Director cum Chief Financial Officer
DIN 05300460

Media Matrix Worldwide Limited
Statement of Assets and Liabilities as at September 30, 2021

(Rs. In Lakh)

Particulars	Standalone		Consolidated	
	As at September 30, 2021	As at March 31, 2021	As at September 30, 2021	As at March 31, 2021
	Unaudited	Audited	Unaudited	Audited
ASSETS				
1. Financial Assets				
(a) Cash and Cash Equivalents	111.23	128.73	1,072.44	1,515.45
(b) Bank Balances other than (a) above	2.03	1.97	94.01	66.18
(c) Receivables				
i. Trade Receivables	18.00	-	7,739.00	3,665.18
(d) Loans	-	-	4,857.00	2,290.00
(e) Investments	14,587.36	14,556.36	15,891.12	3,750.24
(f) Others Financial Assets	4.82	2.08	628.16	12,525.68
Total Financial Assets	14,723.44	14,689.14	30,281.73	23,812.73
2. Non-Financial Assets				
(a) Inventories	-	-	1,411.09	2,588.76
(b) Current Tax Assets (Net)	77.29	63.10	120.74	116.02
(c) Deferred Tax Assets (Net)	6.22	5.62	106.82	169.30
(d) Property, Plant and Equipment	1.27	0.62	116.86	121.11
(e) Right-of-Use Assets	10.46	12.97	68.56	97.88
(f) Goodwill on consolidation	-	-	115.90	154.53
(g) Other Intangible Assets	-	-	0.24	0.49
(h) Others Non Financial Assets	11.50	26.14	2,247.04	1,160.38
Total Non-Financial Assets	106.74	108.45	4,187.25	4,408.47
Total Assets	14,830.18	14,797.59	34,468.98	28,221.20
LIABILITIES AND EQUITY				
LIABILITIES				
1. Financial Liabilities				
(a) Trade Payables				
i. Total outstanding dues of micro enterprises and small enterprises ; and	-	51.10	-	51.10
ii. Total outstanding dues of creditors other than micro enterprises and small enterprises.	8.34	32.04	18,084.13	17,409.24
(b) Borrowings (other than Debt Securities)	-	-	1,654.40	1,669.90
(c) Lease Liabilities	11.00	13.00	73.01	101.52
(d) Other Financial Liabilities	122.44	39.47	718.44	441.28
Total Financial Liabilities	141.78	135.61	20,529.98	19,673.04
2. Non-Financial Liabilities				
(a) Provisions	19.22	16.77	34.81	26.95
(b) Other Non Financial Liabilities	2.76	7.27	115.99	151.48
Total Non-Financial Liabilities	21.98	24.04	150.80	178.43
3. Equity				
(a) Equity Share Capital	11,327.42	11,327.42	11,327.42	11,327.42
(b) Other Equity	3,339.00	3,310.52	1,760.67	(3,616.84)
Equity attributable to owners of the parent	14,666.42	14,637.94	13,088.09	7,710.58
(c) Non Controlling Interest	-	-	700.11	659.15
Total Equity	14,666.42	14,637.94	13,788.20	8,369.73
Total Liabilities and Equity	14,830.18	14,797.59	34,468.98	28,221.20

Media Matrix Worldwide Limited
Statement of Cash Flows for the period ended September 30, 2021

(Rs. in Lakh)

Particulars	Standalone			Consolidated		
	For the period ended September 30, 2021	For the period ended September 30, 2020	For the year ended March 31, 2021	For the period ended September 30, 2021	For the period ended September 30, 2020	For the year ended March 31, 2021
	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
Cash Flow from Operating Activities						
Net profit / (loss) before tax	32.45	42.49	34.50	225.48	767.41	1219.78
Adjustment for :						
Depreciation and Amortisation	2.64	10.83	14.72	86.44	94.77	181.90
Interest Expense	0.99	1.58	2.64	91.62	19.40	134.35
Interest Income	(3.08)	(6.13)	(4.83)	(168.09)	(2.30)	(359.27)
Dividend Income	-	-	-	(25.55)	-	(19.16)
Fair Valuation of Security Deposit	(0.07)	(0.81)	(0.92)	(0.72)	(1.87)	(2.56)
Balances written off/back(net)	-	-	-	-	4.23	4.25
Finance Cost-Lease	0.41	1.05	1.59	3.90	6.95	12.19
Gain on Lease termination	-	-	(2.05)	-	-	(2.05)
Impairment of financial instruments/Investment	-	25.00	32.50	-	25.00	-
Gain on fair valuation of Financial Guarantee Obligation	(20.43)	(16.27)	(32.64)	(20.43)	(16.27)	(32.64)
Operating cash flow before changes in working capital	12.91	57.74	45.51	192.65	897.32	1,136.79
Changes in Working Capital:						
Trade & Other Receivables	(3.35)	2.12	(0.90)	(5,157.36)	(10,543.46)	(15,453.37)
Inventories	-	-	-	1,177.67	(374.47)	(1,908.69)
Trade Payables & Other Current Liabilities	(6.72)	24.11	27.00	817.15	4,223.30	2,726.83
	(10.07)	26.23	26.10	(3,162.54)	(6,694.63)	(14,635.23)
Net cash generated from operations before tax	2.84	83.97	71.61	(2,969.89)	(5,797.31)	(13,498.44)
Taxation	(17.50)	46.92	35.93	(57.24)	(88.73)	(211.54)
Net Cash from/(used) in Operating Activities (A)	(14.66)	130.89	107.54	(3,027.13)	(5,886.04)	(13,709.98)
Cash Flow from Investing Activities						
Purchase of Property, Plant and Equipment	(0.78)	(0.55)	(0.55)	(13.98)	(1.30)	(1.84)
(Increase)/Decrease in Fixed Deposits(having original maturity of more than 3Months)	(0.06)	(0.06)	(0.12)	(27.83)	(4.14)	(42.03)
(Purchase) /Sale of investment	-	-	-	5,200.00	-	(0.21)
Loans and advances (given)/received back	-	-	-	(2,567.00)	3,750.66	11,664.97
Interest Received (net)	0.40	3.51	4.87	60.07	1,032.52	1,726.74
Dividend Received	-	-	-	25.55	-	19.16
Net Cash used in Investing Activities (B)	(0.44)	2.90	4.20	2,676.81	4,777.74	13,366.79
Cash Flow from Financing Activities						
Payment of Lease Liabilities - Principal portion	(1.99)	(9.62)	(12.87)	(28.51)	(33.73)	(62.27)
Payment of Lease Liabilities - Interest portion	(0.41)	(1.06)	(1.59)	(3.89)	(6.96)	(12.19)
Proceeds/(Repayment) of Term Loan	-	-	-	(3.97)	8.99	(6.72)
Proceeds/(Repayment) of Working Capital Limits	-	-	-	(1,216.03)	938.99	1,658.42
Proceeds/(Repayment) of Other Loans	-	-	-	1,204.50	(50.00)	(50.00)
Interest Paid	-	-	-	(44.79)	(13.33)	(135.24)
Net Cash generated from Financing Activities (C)	(2.40)	(10.68)	(14.46)	(92.69)	843.96	1,392.00
Net Increase/(Decrease) in Cash & Cash Equivalents during the Year (A+B+C)	(17.50)	123.11	97.28	(443.01)	(264.34)	1,048.80
Add: Cash & Cash Equivalents as at beginning of the Period	128.73	31.45	31.45	1,515.45	466.65	466.65
Cash & Cash Equivalents as at the end of the Period	111.23	154.56	128.73	1,072.44	202.31	1,515.45

Notes:

1. The above Statement of Cash flows has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7 "Statement of Cash Flows" as specified in the Companies (Indian Accounting Standards) Rules, 2015.

2. Figures in brackets represents cash outflows.