

(Rs. in Lakhs)

Particulars	Statement of Unaudited Standalone Financial Results for the First quarter ended June 30, 2023				Statement of Unaudited Consolidated Financial Results for the First quarter ended June 30, 2023			
	Three months ended	Preceding three months Ended	Corresponding three months ended in the Previous year	Previous Financial year ended	Three months ended	Preceding three months Ended	Corresponding three months ended in the Previous year	Previous Financial year ended
	June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023	June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1 Revenue from Operations								
a. Sale of products	-	-	-	-	29,524.34	25,074.57	17,864.39	91,159.31
b. Sale of services	75.00	80.00	70.00	330.00	601.27	969.35	70.71	3,517.31
Total revenue from Operations	75.00	80.00	70.00	330.00	30,125.61	26,043.92	17,935.10	94,676.62
Other Income	14.11	15.63	8.21	69.63	58.30	18.91	70.99	161.73
Total Income	89.11	95.63	78.21	399.63	30,183.91	26,062.83	18,006.09	94,838.35
2 Expenses								
a. Finance costs	1.53	1.94	0.45	4.43	250.08	152.64	157.86	681.36
b. Purchase of stock-in-trade	-	-	-	-	34,066.98	24,503.16	17,554.03	89,075.67
c. Changes in inventories of stock-in-trade	-	-	-	-	(5,090.93)	(104.61)	(373.09)	(618.79)
d. Employee Benefits expenses	26.55	24.99	23.11	89.61	119.04	92.29	111.72	416.93
e. Depreciation and amortisation expenses	6.07	4.32	1.36	11.73	14.37	32.67	43.78	158.13
f. Other expenses	39.86	72.06	37.41	212.76	643.52	1,296.13	402.24	4,660.77
Total Expenses	74.01	103.31	62.33	318.53	30,003.06	25,972.28	17,896.54	94,374.07
3 Profit / (Loss) before exceptional items & Tax (1-2)	15.10	(7.68)	15.88	81.10	180.85	90.55	109.55	464.28
4 Exceptional Items	-	-	-	-	-	-	-	-
5 Profit / (Loss) before Tax (3-4)	15.10	(7.68)	15.88	81.10	180.85	90.55	109.55	464.28
6 Tax expense :								
Current tax	0.83	0.97	2.22	11.09	59.42	101.22	52.28	231.72
Deferred Tax & MAT Credit	(0.54)	2.43	(0.17)	2.01	(2.57)	1.87	0.09	(3.58)
7 Net Profit / (Loss) for the period (5-6)	14.81	(11.08)	13.83	68.00	124.00	(12.54)	57.18	236.14
8 Other Comprehensive Income								
A i. Items that will not be reclassified to profit or loss	(0.91)	0.27	3.21	3.74	2,735.56	(3,616.26)	(4,742.59)	(9,276.66)
ii. Income tax relating to items that will not be reclassified to profit or loss	0.23	1.81	(0.81)	0.94	0.51	0.78	(0.47)	1.15
Subtotal	(0.68)	2.08	2.40	4.68	2,736.07	(3,615.48)	(4,743.06)	(9,275.51)
B i. Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
ii. Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
Subtotal	-	-	-	-	-	-	-	-
Other Comprehensive Income for the period after tax	(0.68)	2.08	2.40	4.68	2,736.07	(3,615.48)	(4,743.06)	(9,275.51)
9 Total Comprehensive Income for the Period (7+8)	14.13	(9.00)	16.23	72.68	2,860.07	(3,628.02)	(4,685.88)	(9,039.37)
10 Profits attributable to:								
Owners of the Parent	-	-	-	-	85.48	(27.60)	29.04	135.89
Non Controlling Interest	-	-	-	-	38.52	15.08	28.14	100.25
11 Other Comprehensive Income attributable to:								
Owners of the Parent	-	-	-	-	2,736.30	(3,616.86)	(4,743.62)	(9,275.87)
Non Controlling Interest	-	-	-	-	(0.23)	1.38	0.56	0.36
12 Total Comprehensive Income attributable to:								
Owners of the Parent	-	-	-	-	2,821.78	(3,644.46)	(4,714.58)	(9,139.97)
Non Controlling Interest	-	-	-	-	38.29	16.45	28.70	100.60
13 Paid-up equity share capital (Face Value of Re.1/-each)	11,327.42	11,327.42	11,327.42	11,327.42	11,327.42	11,327.42	11,327.42	11,327.42
14 Other Equity				3,430.74				2,773.28
15 Earning per Share (of Re 1/- each)*								
Basic (In Rs.)	0.0013	(0.0010)	0.0012	0.0060	0.0075	(0.0024)	0.0026	0.0120
Diluted (In Rs.)	0.0013	(0.0010)	0.0012	0.0060	0.0075	(0.0024)	0.0026	0.0120
See Accompanying note to financial results								

* Basic and Diluted Earnings Per Share (EPS) is not annualised for the quarter ended June 30, 2023, quarter ended March 31, 2023 and June 30, 2022.

Notes:

- 1 The above Unaudited Standalone and Consolidated Financial Results for the first quarter ended June 30, 2022 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 08, 2023.
- 2 The above Financial Results are in compliance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time .
- 3 The Consolidated Unaudited Financial Results for the first quarter ended June, 2023 represents the result of the Company including its subsidiary companies, namely nexG Devices Private Limited (NDPL) and Media Matrix Enterprises Private Limited (MMEPL).
- 4 On Standalone and Consolidated basis, the Company is engaged in the business of "Digital Media and Electronic Items trading". Therefore, there is no separate reportable segments as per Ind AS- 108 "Operating Segment".
- 5 The Company conducts its operations along with its subsidiaries. The Consolidated Audited Financial Statements for the first quarter ended June 30, 2023 are prepared in accordance with the principles and procedures for the preparation and presentation of the consolidated accounts as set out in the IND AS 110 notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. The financial statements of the parent Company and its subsidiaries for the first quarter ended June 30, 2023 have been combined on a line by line basis by adding together the book value of like items of assets, liabilities, income and expenses, after eliminating intra group balances, transactions and resulting unrealised gains/losses. The Consolidated Financial Statement are prepared by applying uniform accounting policies.
- 6 Other Comprehensive Income for the first quarter ended June 30, 2023 includes Rs. 2737.31 lakhs being income due to change in fair value of Investments held by one of the subsidiary Company. In accordance with Ind AS 32 'Financial Instruments', such investment has been classified as 'Financial assets measured at FVTOCI' and measured at fair value in consolidated financial results.
- 7 The Company is registered with Reserve Bank of India (RBI) vide registration no. 13.01287 dated August 13, 1999 as an NBFC Company. The Company had applied for deregistration as NBFC, however, as per the extant guidelines of RBI, the Company shall continue as NBFC till the time it reduces its investment below 50% of total assets to qualify for deregistration and would continue to do compliances of NBFC as applicable.
- 8 Subsequent to the quarter end 30th June, 2023, nexG Devices Private Limited(NDPL), subsidiary of the Company, converted 1,34,336 Unsecured Zero Coupon Compulsorily Convertible Debentures (CCDs) of Rs. 1000/- each into 1,34,33,600 Equity Shares of face value of Rs.10/- each and the NDPL after complying with the requisite procedures allotted the said equity shares. The NDPL has also issued 94,56,000 Equity Shares of Rs.10/- each at par on rights basis to other shareholder. Also, wholly owned subsidiary Company, converted 1,51,900 Unsecured Zero Coupon Compulsorily Convertible Debentures (CCDs) of Rs. 1000/- each held by the Company into 1,51,90,000 Equity Shares of face value of Rs.10/- each on 30th June 2023.
- 9 The figures for the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of the full financial year upto March 31, 2023 and the unaudited published year to date figures up to December 31, 2022, which were subject to limited review by the statutory auditors.
- 10 Previous period figures have been re-grouped/ re-classified wherever considered necessary to confirm to current period classification.

Place : Gurugram

Date: August 08, 2023

**By the order of the Board
For Media Matrix Worldwide Limited**


(Sandeep Jairath)

Whole Time Director cum Chief Financial Officer

DIN 05300460

