

**Statement of Unaudited Standalone and Consolidated Financial Results for the first quarter ended June 30, 2018**

(Amount in Rs. Lakhs)

Particulars	Standalone				Consolidated			
	Three months ended June 30, 2018	Preceding three months ended March 31, 2018	Corresponding three months ended June 30, 2017	Financial year ended March, 31 2018	Three months ended June 30, 2018	Preceding three months ended March 31, 2018	Corresponding three months ended June 30, 2017	Financial year ended March, 31 2018
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1 Revenue from Operations	75.00	65.00	76.39	286.39	22,501.03	22,267.05	12,136.53	64,757.37
2 Other Income	0.02	6.60	7.63	29.40	300.02	582.29	205.19	919.19
3 <b>Total Revenue (1+2)</b>	<b>75.02</b>	<b>71.60</b>	<b>84.02</b>	<b>315.79</b>	<b>22,801.05</b>	<b>22,849.34</b>	<b>12,341.72</b>	<b>65,676.56</b>
4 <b>Expenses</b>								
(a) Cost of Materials consumed	-	-	-	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	21,750.35	20,578.08	8,217.19	57,414.46
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	213.70	901.34	531.77	2,020.57
(d) Employee benefits expense	21.98	22.86	25.71	95.03	144.57	742.25	1,635.32	2,685.67
(e) Finance Cost	0.00	0.00	0.09	0.10	57.77	78.53	207.58	516.43
(f) Depreciation and amortisation expense	0.09	0.14	0.17	0.62	78.79	79.42	211.34	449.30
(g) Other expenses								
- Legal & Professional charges	10.30	55.42	-	115.87	109.41	187.06	207.61	700.54
- Technical cost	-	-	-	-	28.67	16.09	34.80	128.73
- Content & Bandwidth cost	-	-	-	-	37.29	37.79	59.20	177.44
- Other operating expenses	20.22	30.34	39.60	93.36	480.17	248.59	1,210.05	1,918.11
<b>Total Expenses</b>	<b>52.59</b>	<b>108.76</b>	<b>65.57</b>	<b>304.98</b>	<b>22,900.72</b>	<b>22,869.15</b>	<b>12,314.86</b>	<b>66,011.25</b>
<b>Profit / (Loss) from operations before exceptional items &amp; Tax (3-4)</b>	<b>22.43</b>	<b>(37.16)</b>	<b>18.45</b>	<b>10.81</b>	<b>(99.67)</b>	<b>(19.81)</b>	<b>26.86</b>	<b>(334.68)</b>
5 Exceptional Items	-	-	-	2,139.81	-	-	-	3,143.45
7 <b>Profit / (Loss) before Tax (5-6)</b>	<b>22.43</b>	<b>(37.16)</b>	<b>18.45</b>	<b>(2,129.00)</b>	<b>(99.67)</b>	<b>(19.81)</b>	<b>26.86</b>	<b>(3,478.14)</b>
8 Tax expense	5.79	(9.08)	5.20	1.81	13.35	4.43	14.51	16.77
<b>Net Profit / (Loss) for the period from Continuing operations (7-8)</b>	<b>16.64</b>	<b>(28.08)</b>	<b>13.25</b>	<b>(2,130.81)</b>	<b>(113.02)</b>	<b>(24.24)</b>	<b>12.35</b>	<b>(3,494.91)</b>
10 <b>Net profit attributable to</b>								
a) Owners of the Company	16.64	(28.08)	13.25	(2,130.81)	(113.02)	(24.24)	12.35	(3,494.91)
b) Non Controlling Interest	-	-	-	-	-	-	-	-
11 Paid-up equity share capital (Face Value of Re.1/-each)	11,327.42	11,327.42	11,327.42	11,327.42	11,327.42	11,327.42	11,327.42	11,327.42
12 Reserve excluding Revaluation Reserves	-	-	-	3,230.31	-	-	-	(8,463.58)
13 Earning per Share( of Re 1/- each) (for Continuing Operations)								
(a) - Basic	0.0015	(0.0025)	0.0012	(0.1881)	(0.0100)	(0.0021)	0.0011	(0.3085)
(b) - Diluted	0.0015	(0.0025)	0.0012	(0.1881)	(0.0100)	(0.0021)	0.0011	(0.3085)
See Accompanying note to financial results								

**Notes:**

- The above Standalone and Consolidated Financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on August 13, 2018.
- The Company is registered with Reserve Bank of India (RBI) vide registration no. 13.01287 dated August 13, 1999 as a NBFC Company. Since the Company presently does not meet the criteria of principal business of NBFC as specified by the RBI and instead qualifies as Core Investment Company (CIC) based on its current investment structure, the Company has notified the same to RBI vide letter dated April 20, 2013. The Company qualifies for exemption from registration as CIC and has applied for the same to RBI. Simultaneously, Company had applied for deregistration as NBFC and is pursuing the same with RBI.
- The Consolidated Unaudited Financial Results for the quarter ended June 30, 2018 represents the result of the Company including its subsidiary companies, namely nexG Devices Private Ltd.(NDPL), DigiVive Services Private Ltd. (DSPL) and Media Matrix Enterprises Private Ltd.(MMEPL). Pursuant to Share Purchase Agreement signed on 2nd August, 2017 and approval of the Shareholders of the Company obtained through postal ballot on 26th August, 2017, the Company had divested its entire stake in DigiCall Teleservice Private Limited ("DTPL") to Karvy Data Management Services Limited ("Karvy") and transferred operational control of DTPL to Karvy w.e.f. July 1, 2017. Accordingly, DTPL and DigiCall Global Private Limited ("DGPL") ceased to be subsidiaries of the Company w.e.f. July 1, 2017 and financial of DTPL and DGPL have not been considered for consolidation thereafter. The exceptional item in Standalone and Consolidated financial results of March 31, 2018 represents loss on sale of aforesaid investment of Rs. 2,139.81 Lakh and Rs. 3,143.45 Lakhs respectively thereafter.
- The Company on August 13, 2018 has signed the Share Purchase Agreement, to divest its entire stake in DigiVive Services Private Limited (DSPL), a wholly owned subsidiary of the Company, at a consideration of Rs.10 crore i.e. book value of the investment to Infotel Business Solutions Limited, pursuant to which DSPL will cease to be a wholly owned subsidiary of the Company. The aforesaid transaction will be completed on or before 30th September, 2018.
- On standalone basis, Company is engaged in the business of digital media content and dealing in related activities in media and entertainment industry and thus, there is no separate reportable segment. The Company, on consolidated basis, is operating with "Digital Media and handset trading" and other unallocable segment and has ceased to operate in Call Center Services segment from July 1 2017 due to sale of entire shareholding by the Company in DTPL. Accordingly, segment wise information has been given in line with the requirements of AS-17 "Segment Reporting"
- The Company conducts its operations along with its subsidiaries. The consolidated financial statements are prepared in accordance with the principles and procedures for the preparation and presentation of the consolidated accounts as set out in the Accounting Standard (AS21) notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. The financial statements of the parent company and its subsidiaries have been combined on a line by line basis by adding together the books value of like items of assets, liabilities, income and expenses, after eliminating intra group balances, transactions and resulting unrealised gains/losses. The consolidated financial statement are prepared by applying uniform accounting policies.
- Figures for the quarter ended June 30, 2017 includes figures in respect of DigiCall Teleservices Private Limited (DTPL) and DigiCall Global Private Limited (DGPL) and therefore, the consolidated financials results for quarter ended June 30, 2018 are not comparable with the corresponding numbers for the quarter ended June 30, 2017 to that extent.
- The figures of the quarter ended March 31, 2018 were the balancing figures between audited figures in respect of the full financial year ended March 31, 2018 and published year to date figures upto December 31, 2017 of the respective financial year.
- Previous period/ year figures have been re-grouped/ re-classified wherever considered necessary to confirm to current period classification.

Date: Aug 13, 2018  
Place: Gurgaon

By the order of the Board  
For Media Matrix Worldwide Limited

(Sandeep Jairath)  
Whole Time Director cum Chief Financial Officer  
DIN No. 05300460

Consolidated Segment Revenue, Results, and Capital Employed

(Rs. Lakhs)

Particulars	Three months ended June 30, 2018	Preceding Three months ended March 31, 2018	Corresponding Three months ended June 30, 2017	Financial year ended March 31, 2018
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1 Segment Revenue</b>				
a. Digital media & handset trading	22,501.03	22,266.65	9,840.26	62,459.90
b. Call center services	-	-	2,297.26	2,297.26
c. Others	-	0.40	0.40	1.60
c. Unallocated	-	-	-	-
<b>Total</b>	<b>22,501.03</b>	<b>22,267.05</b>	<b>12,137.92</b>	<b>64,758.76</b>
Intersegment revenue	-	-	1.39	1.39
<b>Net Sales/Income from Operations</b>	<b>22,501.03</b>	<b>22,267.05</b>	<b>12,136.53</b>	<b>64,757.37</b>
<b>2 Segment results profit/(loss) before tax &amp; interest from each segment</b>				
a. Digital media & handset trading	(333.57)	(289.16)	371.65	(131.89)
b. Call center services	-	-	(168.78)	(168.78)
c. Others	(7.84)	(10.18)	(0.50)	(28.96)
d. Unallocated	-	-	-	(3,143.45)
<b>Sub-total</b>	<b>(341.41)</b>	<b>(299.34)</b>	<b>202.37</b>	<b>(3,473.08)</b>
Add: Interest income	298.87	338.58	10.80	428.42
Less: Interest expenses	(57.13)	(59.05)	(186.31)	(433.48)
Less: Unallocable expenditure	-	-	-	-
<b>Total profit before tax</b>	<b>(99.67)</b>	<b>(19.81)</b>	<b>26.86</b>	<b>(3,478.14)</b>
<b>3 Segment Assets</b>				
a. Digital media & handset trading	59,246.65	38,117.25	9,747.88	38,117.25
b. Call center services	-	-	8,621.58	-
c. Others	10,129.22	10,389.54	29.62	10,389.54
d. Unallocated	-	-	-	-
<b>4 Segment Liabilities</b>				
a. Digital media & handset trading	65,817.37	44,594.67	4,288.63	44,594.67
b. Call center services	-	-	2,957.75	-
c. Others	803.84	1,036.78	1.00	1,036.78
d. Unallocated	-	-	-	-

Date: Aug 13, 2018

Place: Gurgaon

By Order of the Board

(Sandeep Jainath)

Whole Time Director cum Chief Financial Officer