

(Amount in Rs. Lakh)

Statement of Unaudited Standalone Financial Results for the first quarter ended June 30, 2020					Statement of Unaudited Consolidated Financial Results for the first quarter ended June 30, 2020			
Particulars	Three months ended	Preceding three months	Corresponding three months ended in the previous year	Financial Year ended	Three months ended	Preceding three months	Corresponding three months ended in the previous year	Financial Year ended
	June 30,2020	March 31, 2020	June 30,2019	March 31, 2020	June 30,2020	March 31, 2020	June 30,2019	March 31, 2020
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1 Revenue from Operations								
a. Sale of products	-	-	-	-	8,966.22	35,657.19	21,836.72	97,561.10
b. Sale of services	75.00	75.00	75.00	300.00	78.14	70.35	234.36	535.04
Total revenue from Operations	75.00	75.00	75.00	300.00	9,044.36	35,727.54	22,071.08	98,096.14
Other Income	8.85	8.84	9.89	37.50	254.49	275.06	214.98	930.49
Total Income	83.85	83.84	84.89	337.50	9,298.85	36,002.60	22,286.06	99,026.63
2 Expenses								
a. Finance costs	0.81	0.39	1.13	3.87	6.44	45.78	50.85	221.25
b. Purchase of stock-in-trade	-	-	-	-	8,609.65	7,337.56	20,195.06	93,830.30
c. Changes in inventories of stock-in-trade	-	-	-	-	135.79	27,485.34	(330.47)	433.85
d. Employee benefits expenses	22.46	25.26	20.36	91.20	64.32	84.50	67.24	300.63
e. Depreciation and amortisation expenses	5.70	5.60	4.83	20.10	47.87	56.53	34.54	160.93
f. Other expenses	18.95	71.70	21.44	179.11	160.97	306.21	2,136.15	2865.56
Total Expenses	47.92	102.95	47.76	294.28	9,025.04	35,315.92	22,153.37	97,812.52
3 Profit / (Loss) before exceptional items & Tax (1-2)	35.93	(19.11)	37.13	43.22	273.81	686.68	132.69	1,214.11
4 Exceptional Items	-	-	-	-	-	-	-	-
5 Profit / (Loss) before Tax (3-4)	35.93	(19.11)	37.13	43.22	273.81	686.68	132.69	1,214.11
6 Tax expense :								
Current tax	7.22	(6.67)	7.52	12.47	86.57	132.40	10.26	240.68
Deferred Tax & MAT Credit	(0.62)	0.23	(0.46)	(0.40)	2.32	(134.39)	234.40	127.10
7 Net Profit / (Loss) for the period (5-6)	29.33	(12.67)	30.07	31.15	184.92	688.67	(111.97)	846.33
8 Other Comprehensive Income								
A i. Items that will not be reclassified to profit or loss	(0.37)	0.52	(1.39)	(0.67)	4,290.17	(166.42)	(2,341.32)	(3,028.25)
ii. Income tax relating to items that will not be reclassified to profit or loss	0.09	0.17	-	0.17	0.12	0.40	-	0.39
Subtotal	(0.28)	0.69	(1.39)	(0.50)	4,290.29	(166.02)	(2,341.32)	(3,027.86)
B i. Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
ii. Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
Subtotal	-	-	-	-	-	-	-	-
Other Comprehensive Income for the period after tax	(0.28)	0.69	(1.39)	(0.50)	4,290.29	(166.02)	(2,341.32)	(3,027.86)
9 Total Comprehensive Income for the Period (7+8)	29.05	(11.98)	28.68	30.65	4,475.21	522.65	(2,453.28)	(2,181.53)
10 Profits attributable to:								
Owners of the Parent	-	-	-	-	113.23	387.79	(111.97)	481.60
Non Controlling Interest	-	-	-	-	71.69	300.88	-	364.73
11 Other Comprehensive Income attributable to:								
Owners of the Parent	-	-	-	-	4,290.23	(166.09)	(2,341.32)	(3,028.32)
Non Controlling Interest	-	-	-	-	0.06	0.07	-	0.46
12 Total Comprehensive Income attributable to:								
Owners of the Parent	-	-	-	-	4,403.46	221.70	(2,453.28)	(2,546.72)
Non Controlling Interest	-	-	-	-	71.75	300.95	-	365.19
13 Paid-up equity share capital (Face Value of Re.1/-each)	11,327.42	11,327.42	11,327.42	11,327.42	11,327.42	11,327.42	11,327.42	11,327.42
14 Earning per Share (of Re 1/- each)								
Basic /Diluted	0.0026	(0.0011)	0.0027	0.0028	0.0163	0.0608	(0.0099)	0.0747
See Accompanying note to financial results								

Notes:

- The above Un-audited Standalone and Consolidated Financial results for the first quarter ended 30th June, 2020 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 5th September, 2020.
- The above results are in compliance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The Company is registered with Reserve Bank of India (RBI) vide registration no. 13.01287 dated August 13, 1999 as a NBFC Company. The Company had applied for deregistration as NBFC, however, as per the extant guidelines of RBI, the Company shall continue as NBFC till the time it reduces its investment below 50% of total assets to qualify for deregistration and would continue to do compliances of NBFC as applicable.
- The Consolidated Un-audited Financial Results for the first quarter ended June 30, 2020 represents the result of the Company including its subsidiary companies, namely nexG Devices Private Limited (NDPL) and Media Matrix Enterprises Private Limited (MMEPL).
- On standalone basis, the Company is engaged in the business of digital media content and dealing in related activities in media and entertainment industry and thus, there is no separate reportable segment. The Company, on consolidated basis, is also operating with "Digital Media and handset trading". Accordingly, there is no separate reportable segment.
- The Company conducts its operations along with its subsidiaries. The consolidated Un-audited financial statements are prepared in accordance with the principles and procedures for the preparation and presentation of the consolidated accounts as set out in the IND AS 110 notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. The financial statements of the parent company and its subsidiaries have been combined on a line by line basis by adding together the books value of like items of assets, liabilities, income and expenses, after eliminating intra group balances, transactions and resulting unrealised gains/losses. The consolidated financial statement are prepared by applying uniform accounting policies.
- The COVID-19 pandemic has resulted in a significant decrease in the economic activities across the country, on account of lockdown that started on 25 March 2020. The Government has ordered temporarily closure of all non-essential businesses, imposed restrictions on movement of goods/material, travel etc. As the nature of business performed by one of its subsidiary company, which majorly, fell under non-essential category, these restrictions had substantially reduced its operations. As a result of lock down the subsidiary's Sales volumes for the quarter ended June 30, 2020 has been impacted. Though the liquidity position has been impacted but is in the nature of short term and will not impact its ability to service its debts and other financial arrangements. The Company's assets are safe and following up all adequate internal financial and operational controls. The management is monitoring the situation closely and has taken various steps for functioning of the operations and based on the assessment made by the management, October 2020 onwards operations are expected to be in normal course of business. The Management has evaluated the impact on its financial statements and have made appropriate adjustments, wherever required on revenue, debtors and actuarial assumptions. In assessing the recoverability of its assets including receivables and inventories, the Company has considered internal and external information up to the date of approval of these financial results including economic forecasts. The above evaluations are based on scenario analysis carried out by the management and internal and external information available up to the date of approval of these results, which are subject to uncertainties that COVID-19 outbreak might pose in future on economic recovery.
- Other Comprehensive Income includes Rs. 42.90 crores being income due to change in fair value of Investments held by one of the Subsidiary company. In accordance with Ind AS 32 'Financial Instruments', such investment has been classified as 'Financial assets measured at FVTOCI' and measured at fair value in consolidated financial results.
- The figures of the preceding quarter ended 31st March, 2020 were the balancing figures between the audited figures for the full financial year ended 31st March, 2020 and the published year to date figures up to third quarter of that financial year.
- Previous period figures have been re-grouped/ re-classified wherever considered necessary to confirm to current period classification.

Date: September 5, 2020
Place: Gurugram

By the order of the Board
For Media Matrix Worldwide Limited

(Sandeep Jirath)
Whole Time Director cum Chief Financial Officer
DIN 05300460